

2013 ANNUAL REPORT

Our Mission

APHA values:

The American Paint Horse and those people who treat them gently, humanely and with respect.

The unique skills and talents of our members.

The equine industry and working with other organizations to achieve shared goals and ideals.

Those who conform to accepted form-to-function conformation standards, which contribute to the breed's versatility.

All programs and services that promote a rich family life for our members and encourage leisure activities, recreation and fun.

Long range planning, sound financial policies and continued investment in the future of APHA.

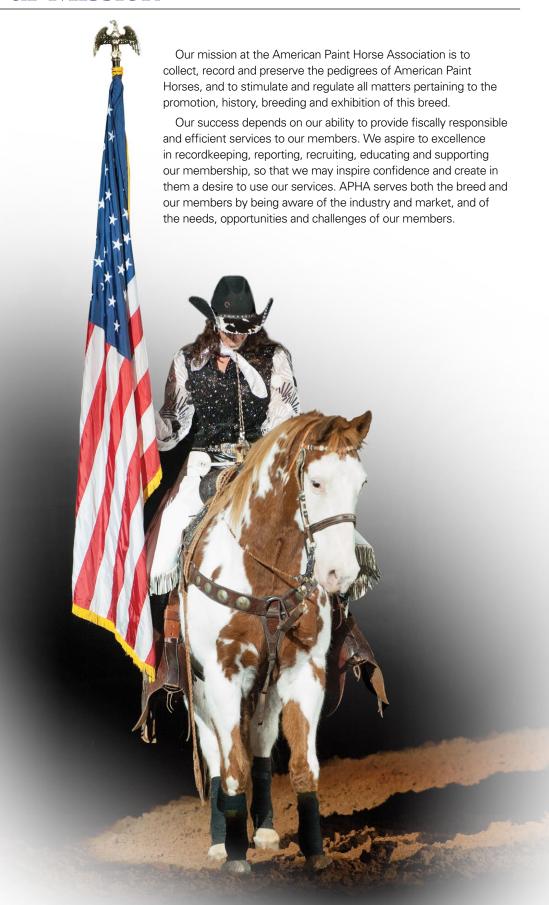


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A Message from the Executive Director



Executive Director since 2012

1999 – 2012 Executive Director of Information Technology, American Quarter Horse Association

1990 – 1999 Journalism/Mass Communication Instructor, West Texas A&M University Canyon, TX

1990 – 2012 Sole Proprietor Consulting, Strategic Media Consulting, Canyon, TX

1984 -1990 Professional Journalist, Various publications and locations

Member, United States Livestock & Genetics Export

Board of Directors, Texas HORSE

Treasurer, Color Breed Council

Equine Species Working Group Chairman, American Horse Council

American Society of Association Executives

Fort Worth Chamber of Commerce

1984 Bachelor of Science in Business and Journalism University of North Texas

1989 Master of Arts in Mass Communications Texas Tech University

1999 Doctor of Education in Research and Curriculum Texas Tech University

Married to Mindy; two children, Lauren and Hunter

December 2013 marked my 22-month anniversary. It has been the most challenging period of my professional life and the most rewarding.

It's been the most rewarding because I have developed friendships with members and staff that I know will last a lifetime. I've also come to understand the character of the APHA family, as a hopeful, caring bunch who are as optimistic about the future as I am. I know what it means to be a "Paint person." That optimism is rooted in reality and some economic indications that we're moving in the right direction. Our members are responding by more faithful membership renewal and through stronger show participation in November and December 2013.

Keeping pace with the velocity of decline in the horse industry as a whole has been the most challenging force in the last two years. While I can't tell you that we grew our membership in 2013, I can tell you that with an aggressive membership marketing program and a more forward-looking member publication we saw the smallest decline since 2004, with fewer than 2,000 members lost when we were averaging more than four times that. We finished the year above 51,000 members. We are aggressively pursuing a trajectory of a slower decline and eventual growth. We also performed better in membership, transfers and registrations than did our sister stock horse organizations through a full-scale effort to improve our office efficiency.

Our membership decline was 3.8 percent. That compares to a 3.85 percent decline for AQHA and an 8.67 percent decline for Appaloosa. AQHA registrations fell by 11.77 percent. Appaloosa's fell by 11.86 percent and ours increased by 4.64 percent.

This increase in registrations reflects a significant improvement in the efficiency of our registration process. We still have much to do in this area, but we have dramatically improved the speed and efficiency in our core registration processes and it's reflected in this number—and we've done it with half the staff that we had two years ago. We invested some dollars in this area, streamlined and reduced our overhead in preparation for 2014. We still have a long way to go, but we have the right movement.

We saw a 5.25 percent decline in transfers and that compares to a 7.91 percent decline at AQHA and an 11.88 percent decline in Appaloosas. So in all three categories, APHA outperformed our two sister stock horse registries by comparison. While that's good news, we've had to hustle to replace revenue lost with the decline of membership and transfers.

We saw a drop of about 1,000 transferred horses in 2013, but we are hopeful that with programs like our PBRIP for barrel racers, we will provide significant incentive for new Paint Horse owners to transfer their registration to become eligible for such incentive programs.

In its first year, we've enrolled 232 PBRIP members, added 73 new members, sanctioned 20 events, increased our World Show entries five-fold and paid out over \$37,000 in prize money to Paint Horse owners, most of which came from PBRIP member participation. It represents a model for the future in all disciplines of Paint activity.

To reach a point of fiscal responsibility, we have had to significantly draw down our overhead costs. We have a nice nest egg, but the proceeds from that can and should be used for improving the industry rather than for covering office expenses. To that end we've reduced our staff from 83 in 2011 to its current level of under 50. This included significant reductions in 2013.

We watched total show numbers decline by 4.5 percent, but we saw increases in Walk-Trot and Solid Paint-Bred participation and a strong improvement in November and December 2013.

One of the ways we can attract and retain members is to take advantage of the opportunities afforded to APHA members today. You can recoup your membership costs very quickly when you take advantage of just one of these discounted offerings. In 2013, I personally changed my homeowners and car insurance to Liberty Mutual, used car rentals, purchased paint from Sherwin-Williams and took advantage of the Valvoline oil discounts.

Connection was transformed into Chrome, which we will position as our member retention and acquisition vehicle for 2014. We have increased our corporate partner revenue by about \$125,000 that will provide additional benefits to Professional Horseman's Association, Ride America and our world shows.

Social media has been one of the most significant tools in telling the Paint Horse story. APHA joined Facebook on April 1, 2009, primarily sharing association news and Paint Horse photography from the Paint Horse Journal. At the beginning of 2013, the Official American Paint Horse Association Facebook page was just shy of 80,000 likes. By the end of 2013 we were closing in on 200,000.

I want to thank our members and staff for your kindness, wise counsel and willingness to explore new approaches to revitalizing the American Paint Horse community and position ourselves as the preferred association for horse enthusiasts worldwide. I see a light at the end of our economic tunnel and I'm fairly sure it's the vision of a new and prosperous future.

Sincerely

Billy Smith | APHA Executive Director

A Message from the President

It has been my great pleasure to serve as your President for the last 15 months. Among many positive changes that have occurred during that time, the Board of Directors' voted to convert to one meeting per year, and thus my slightly extended term.

The aptly-named Legacy of Color bronze statue which welcomes visitors to the APHA headquarters in Fort Worth was installed to commemorate our 40th Anniversary. In 2012, the year before you elected me president, we celebrated APHA's 50 year milestone. Now here we are, reflecting back upon 2013 and the growth and progress it represented for our organization.

The Executive Committee, your elected Board of Directors, and the APHA staff are dedicated to not only preserving the history of the American Paint Horse, but also making the future as colorful as our beloved horses for our global network of members.

That said, we are well on our way to the next achievement. As you read this Annual Report, I urge you to reflect on what "the Legacy of Color" means. Think beyond what it means to you, and consider also what it means to all those who love the most beautiful and versatile breed in the world. To me Legacy of Color is an icon of strength, progress and an identity that is unique to our breed association.

Our industry landscape is changing with ever-increasing speed. This association is primed to be a pioneer. Decisions made and initiatives created in 2013 will set the stage for those groups that look to us as an example.

I encourage you to be engaged with your association. Be proud of your American Paint Horse and the legacy we have created. Be an ambassador of the breed among your peers. And take pride in your membership with the American Paint Horse Association.

Thank you for allowing me the opportunity to guide this association. It was an extraordinary honor to serve my term as your president.

Sincarely

Cregg Reisinger | APHA President





APHA-President 2012-2014

Purchased the 80-acre farm he still lives on in 1963

Elected as an APHA national director in 1980

From 1963-2013, Gregg registered 1,340 Paints

Elected to the Executive Committee in 2007

Served on the Registration, Judges, Occupation & Human Resources and Professional Horsemen's committees

Married to Sandy, one son, Mark and two grandchildren

The Year In Review 2013



Friends, fans and enthusiasts of Paint Horses received a new resource to access the American Paint Horse Association's superior customer service. FastTrack, a quick-response chat session on the Official American Paint Horse Association Facebook page, allowed anyone to ask APHA-related queries and receive real-time responses from a MemberCare teammate.



PBRIP brought the breed to Paint Horse owners at established barrel racing events by adding money to the pot specifically for those enrolled in the program.



NCEA and Baylor University star Rhythmic Sensation is a 2003 sorrel overo gelding owned by Chevy and Ashley Garza of Bakersfield, California.

January

- Modifications were approved for the Farnam Breeders' Trust Select Sale to increase the number of completed sales and increase prize money.
- The Executive Committee approved changes to qualification requirements for the World Shows. Dramatically fewer variance requests will be approved, and qualification requirements remain the same for the majority of horses.

February

- Friends, fans and enthusiasts of Paint Horses take advantage of a new way to connect with the expert MemberCare staff at APHA with Facebook FastTrack chat sessions. The hourly online chat session allows anyone to ask APHA-related questions and get an immediate response.
- APHA Xtras is added as the newest benefit for APHA members. The savings program offers substantial discounts on products and services through strategic partnerships with name-brand companies like John Deere, Libery Mutual, Avis, Budget, USRider and Sherwin-Williams.

March

- As part of APHA's 50th anniversary membership promotion, Tina Beck of Springtown, Texas, and Carol Palmer of Somerset, Ohio, were randomly drawn from members who joined, renewed or extended their APHA membership to win special 50th Anniversary Gist buckles.
- APHA renewed partnerships with longtime corporate sponsors Hart Trailers and Purina Animal
- The Paint Barrel Racing Incentive Program burst onto the barrel racing scene with a gamechanging way to include Paint barrel horses in association activities by bringing APHA to them at existing barrel races across the country. PBRIP is the brainchild of a group of horsemen committed to supporting Paint Horses and APHA members in the barrel racing industry. Founding members include Melanie Bearden, Shannon McCartney, Lisa Mullinax and Pancho Villarreal.

April

- APHA members and their Paints kicked off a new relationship with the Cowboy Mounted Shooting Association with a bang at the CMSA Jeffers National Championship April 16-20 in Tunica, Mississippi. Paint Horses competing at identified CMSA events are now eligible to earn APHA Registers of Merit, Superior titles and Honor Roll awards.
- When the National Collegiate Equestrian Association announced the 2013 top horses in collegiate competition, Paint Horses Heres My Number and Rhythmic Sensation were named as some of the best in horsemanship. From the University of South Carolina, Heres My Number "Reggie" is a 2003 sorrel tobiano gelding that is owned by David and Denise Tammen of Cave Creek, Arizona. Baylor University's Rhythmic Sensation is a 2003 sorrel overo gelding owned by Chevy and Ashley Garza of Bakersfield, California.
- APHA welcomed LubriSyn as a new corporate partner, with immediate benefits to members through a 15% discount on LubriSyn products purchased through the APHA General Store.
- USRider becomes part of the APHA Xtras member savings program.

May

 Industry support provides an unprecedented \$20,000 in scholarships for exhibitors at the 2013 AjPHA Youth World Show. A group of individuals within the halter industry raised \$20,000 to be distributed among every World Champion (\$1,000) and Reserve World Champion (\$500) in each halter class at the Youth World Show. All-Around winners in Novice Youth, 13 & Under, and 14-18 divisions at the AjPHA Youth World Show will receive \$1,000 scholarships as well.

The Year In Review 2013 (Continued)

- APHF announced their inaugural therapeutic riding instructor scholarship recipients. Chosen from a competitive field, Cindy Salyer of Reno, Nevada, and Kathy Hiberd of Burleson, Texas, each received an \$800 scholarship toward completing instructor certification through the Professional Association of Therapeutic Horsemanship as part of a partnership between APHF and PATH International.
- The first Farnam Breeders' Trust Youth Scholarship recipients Tiffany Payne of Cedar Falls, lowa, and Anne-Marie Fortenberry of Farmersville, Louisiana, were chosen from 61,491 total entries, which were gathered for each entry and each judge shown by AjPHA members exhibiting APHA Breeders' Trust nominated horses.
- More than 185 members of the American Paint Horse Association converged on Grapevine, Texas, May 30–June 1 to tackle issues and proposals affecting the organization as part of the 2013 APHA Workshop. Executive Director Billy Smith challenged members and association leaders to think broadly about ways for the association to attract more enthusiasts to the Paint Horse breed.

"We need to think hard about how to make our tent as big as we can make it and as welcoming as we can make it," Smith said. "To the uninitiated, APHA is a breath of fresh air, but in many cases, it's a well-kept secret, so we've got to get the message out."

Smith encouraged members, directors and staff to behave like the world's second-largest equine breed association, taking advantage new opportunities in the marketplace with thoughtful, first-class, imaginative efforts.

The Judging Rules and Improvement Task Force—a six-person panel comprised of APHA Director of Judges David Dellin, APHA Executive Committee member George Ready, Dave Denniston, Sandy Morgan, Don Manuello and Mark Kuhlwein—would evaluate current rules related to horse show judging and specific event standards and penalties. Twenty rule change proposals on the Workshop docket were referred to the task force. Following a presentation of their decisions to the Board of Directors and Executive Committee in the fall, their recommendations will go into effect January 1, 2014.

A three-person task force—comprised of Executive Committee members Mary Parrott and Craig Wood, and Mike Short—was appointed to propose a new governance structure for APHA. Their specific charge is to clarify roles and responsibilities and generate greater member involvement in the director selection process. Their recommendations will be presented at the 2014 APHA Convention and, if passed there, will go into effect January 1, 2015.

June

• In addition to continuing as the official equine insurance provider of APHA, Markel now offers APHA members hassle free mortality and theft quotes within 24 hours.

"We're in the barns, at the shows and are very visible in our support of APHA and its members," Markel's Executive Director Don Faison said. "We want to help eliminate concerns so members know they've got the right coverage and can enjoy the experience of the horse with their family."

 Paint Horse Journal, APHA's flagship publication, earned recognition for excellence in editorial and design June 22 at the 2013 American Horse Publications Seminar in Colorado Springs, Colorado.

July

- Legendary Paint reining performer and sire Colonels Smokingun died July 8 due to complications of laminitis. More commonly known as "Gunner," the 1993 sorrel overo stallion leaves a lasting legacy in his offspring, who have already earned more than \$5 million in NRHA earnings.
- The Executive Committee announced the elimination of qualifying requirements for horses being shown at the Youth World Show beginning for the 2014 AjPHA Youth World Championship Paint Horse Show. Qualifying by participation is still required for the Open/ Amateur World Championship Show.

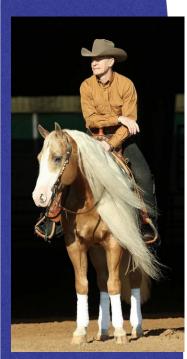


Farnam presented Tiffany Payne and Anne-Marie Fortenberry \$1,000 scholarships, along with the opportunity to gift another \$500 to the club of their choice. Tiffany chose the lowa Paint Horse Club. Anne-Marie chose the Louisiana Paint Horse Club.

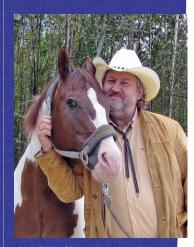


A loud splashed white coat pattern and unparalleled performance made "Gunner" unforgettable. He claimed top APHA, NRHA and USET reining honors, was cast as a Breyer model horse and inducted in the NRHA Hall of Fame.

The Year In Review 2013 (Continued)



A 2010 World Equestrian Games team bronze medalist, Smart And Shiney was also the 2008 Cowboy Classic NRHA Derby winner and has earnings of more than \$110,000.



An APHA Champion, Austrian Champion and bronze medalist at the European Paint Horse Championship, Ima Painted Tejon has 79 APHA points and ROMs in halter, trail and Western pleasure.

- APHA youth competed in 79 World Championship classes and 12 additional specialty events like sweepstakes, challenge, introductory and fun classes over the course of the show, which began June 29 and concluded July 6. In all, APHA hosted 1,327 paid entries with exhibitors representing 39 states plus Canada.
- In its 24th year, Breyerfest model horse extravaganza featured country music legend Lyle Lovett's double-registered stallion Smart And Shiney as the 2013 Celebration Horse. The 2003 solid palomino stallion was presented by Tim McQuay at the event, which took place July 19-21 in Lexington, Kentucky.
- Less than a year after reaching the \$4 million mark in offspring earnings, racing sire Royal Quick Flash distanced himself to become the first APHA stallion to reach the \$5 million milestone, thanks to a bevy of top running get.

August

- The first registered American Paint Horse was exported from Austria to Russia. Alexander Burtsev of Moscow purchased Ima Painted Tejon, a 2000 chestnut tobiano stallion. The stallion was bred and raised by Franz and Johanna Vorraber of Preding/Weiz, Austria, who sold the horse to Alexander, the first APHA member in Russia.
- APHA announced new classes and events to be held at the 2013 Open/Amateur World Show in November. Among them: Ranch Horse Pleasure Sweepstakes with added money from Farnam; Non-Pro 2-Year-Old Western Pleasure Sweepstakes; Non-Pro 2-Year-Old Hunter Under Saddle Sweepstakes; PBRIP Sweepstakes with \$10,250 added from multiple sponsors; four new Green classes; increased added money for the Ranch Sorting Sweepstakes; and a new USTRC roping event called the Cowtown ShootOut with \$8,000 added money specifically for Paint Horses.

September

- RFD-TV's The American Rodeo announces APHA/USTRC Cowtown ShootOut as the first of five qualifying event for team ropers.
- APHA Stallion Intent and Melinda Minnis earn \$100,000 windfall at the 2013 Breeders Halter Futurity in Des Moines, Iowa. The 2-year-old red roan overo stallion rose to the top of the inaugural Amateur 2-Year-Old Champion of Champions competition. Owner Melinda Minnis of Diamond 2M Show Horses in Sanger, Texas, showed the stallion to the premier title.
- The Colorado Rockies made a big splash on September 25 when they presented a one-ofa-kind retirement gift to first baseman Todd Helton: a flashy American Paint Horse. They chose APHA World Champion NXS A Tru Bustamove, a 6-year-old black tobiano gelding. The gelding was decked out in a custom saddle as well, complete with Todd's number, 17, and the Colorado Rockies logo.

October

- APHA announced the 2013 Regional Clubs of Distinction: Florida Paint Horse Club, Garden State Paint Horse Club, Gulf Coast Paint Horse Club, Virginia Paint Horse Club, Washington State Paint Horse Club.
- · Suzanne C. Radcliff came on board as the new legal counsel for APHA, bringing years of experience in equine law. The Oklahoma native received her Bachelor of Arts degree from the University of Oklahoma in 1997, where she played on the school's polo team. She earned her law degree from Southern Methodist University School of Law in 2000.

The Year In Review 2013 (Continued)

November

- Executive Director Billy Smith invited members to comment on the show rules that the Judges' Task Force has requested be implemented in January 2014. The Judge's Committee recommended the Board of Directors form a task force that would review the work of the Judge's Committee and make additional modifications to show rules. The request was to propose these rule modifications outside of the usual rule change approach as a way to speed up the process.
- APHF launched an opportunity to help create a permanent home for the APHA Hall of Fame with *Pave A Paint Pathway*. Members can purchase commemorative bricks for permanent display at the APHA headquarters in Fort Worth.
- Executive Director Billy Smith reported MemberCare efficiency increased the total number of Paint Horse registrations processed year-to-date by 9 percent. In August, an increase of nearly 4 percent was noted for transfers of ownership.
- New opportunities brought an increase in entries over the 2012 Open/Amateur World Show.
 In addition to naming 168 World Champions over the course of 11 days, APHA held a total of 242 classes and paid out more than \$500,000 in cash and prizes. When the dust settled and the final champion was named, the show had 935 horses with a total of 2,583 entries representing 42 states, Mexico and Canada.

New in 2013, APHA hosted a pre-show boot camp to help Amateur and Novice Amateur exhibitors polish their skills. A "Ride The Pattern" seminar gave exhibitors first-hand insight into what the World Show judges would be looking for in patterned classes.

The lineup of new class offerings was well received: four new Green classes accounted for 114 entries; Paint Barrel Racing Incentive Program (PBRIP) Sweepstakes gathered 49 entries with total payout of \$16,130; Ranch Sorting Sweepstakes drew 49 entries with an estimated total payout of \$13,825; and the inaugural Ranch Horse Pleasure Sweepstakes saw 15 entries with an estimated \$4,025 purse.

Farnam's 2-Year-Old Western Pleasure Stakes and 2-Year-Old Hunter Under Saddle Stakes paid out \$50,000 to horses that had been consigned to the 2012 Stakes Session of the Farnam/ APHA Breeders' Trust Select Sale.

Held separately in conjunction with the APHA World Show, APHA and the United States Team Roping Championships (USTRC) hosted the Cowtown ShootOut roping at Will Rogers Memorial Coliseum November 15-17. The Cowtown ShootOut was the largest roping ever held in the historic coliseum and drew 1,230 teams. USTRC paid out \$211,561 cash, buckles and saddles.

December

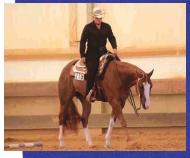
- APHA partnered with the American Competitive Trail Horse Association in an effort to make finding organized trail rides nearby easier. As a result of the partnership, APHA Ride America participants will have easy access to more ride locations, and will earn double Ride America hours at all ACTHA rides.
- In 2013, APHA recognized three Paint Horses for their notable lifetime achievements. Theultimate Advantage, owned by Lauren Bork of Westminister, Maryland—APHA Superior Amateur Champion and APHA Superior All-Around Award; Exotic Interlude, owned by Carmen and Kara Lay of McCool, Mississippi—APHA Superior Youth Champion; and Yours Truly Odyssey, owned by Laura Difrancesco of Fredericktown, Ohio—APHA Superior Youth Champion.

Pave A Paint Pathway

The Pave a Paint Pathway
APHF program will help fund
the Hall of Fame portion of
the headquarters that will
eventually house artifacts,
exhibits and memorabilia and
recognize people and horses
that have been instrumental in
the progress and success of the
Paint Horse breed.



In addition to the USTRC payout of \$211,561 in cash, buckles and saddles, APHA and Farnam teamed to pay an additional \$4,000 incentive to Paint ropers in two divisions, along with beautiful Gist Silversmiths trophy buckles.



The APHA Superior Amateur Champion title, won by Theultimate Advantage, has only been earned five times previously in the association, which has registered more than one million horses.

Distinguished Service Award

APHA Distinguished Service Award Recipients

1983 Glyn & Pauline Parsons

1984 Paul Harber

1985 Delbert Hardy

1986 Buster Naegle

1987 Sam Howington

1988 No Award Given

1989 Dr. Lyle Wonderlich

1990 I. J. Carey

1991 Bob McKillips

1992 A. J. "Jack" Campbell

1993 Lester Spear

1994 Alene & Earl Jones

1995 Joann Cook

1996 Jean Buzzard

1997 Cliff & Martha Johnson

1998 Peggy Hanshaw

1999 Virdin R. Royse

2000 Peggy Gilbert

2001 Joe & Ernestine Owings

2002 No Award Given

2003 Claude Howard

2004 Richard & Josephine Waldner

2005 Earnest Wilson

2006 Pauli Crull

2007 Jean Fell

2008 Don Manuello

2009 Duke Neff

2010 Roxann Rohrl

2011 Reinhart "Hardy" Oelke

2012 Grace Harris

2013 Sharon Avery



Sharon Avery is 2013 APHA Distinguished Service Award Recipient

Sharon Avery of Fallon, Nevada, earned the 2013 Distinguished Service Award from APHA in honor of her outstanding participation and support of the Paint Horse breed on the local, regional and national levels.

Each year, APHA awards the Distinguished Service Award to a nominated person. Criteria for consideration include being an APHA member in good standing for 15 years; has owned a Paint Horse; has been involved in regional association leadership; has served as a regional officer, director or committee member; and has made a major contribution to a regional, state or national activity. Although anyone can nominate a person, an APHA selection committee composed of past presidents chooses the honoree.

Sharon hit the mark on all of these requirements with years of dedication to APHA and the Nevada Paint Horse Club.

Sharon bought her first Paint at the age of 12 and has owned Paints ever since. She joined the NPHC in 1976 and served over the years as the club's president, vice-president, secretary, treasurer, show secretary and show manager. An instrumental part of the Zone 2 show, Sharon was part of a group that made the it one of the largest in the country.

"This has been a 35-year commitment for me, and I have been able to work with some of the greatest people in APHA," Sharon said.

As a competitor, Sharon received 28 Registers of Merit. She topped the 1986 APHA Honor Roll and received an APHA Champion award in 1996.

In addition to her consistent involvement with APHA, Sharon also worked full-time as a school bus driver until her retirement in 2012. With retirement, she plans to spend more time camping, fishing, watching NASCAR races and nurturing a love for horses in her grandchildren. Sharon continues to manage shows for the NHPC and serve as a Zone 2 committee member; roles she intends to continue.

"The NPHC is more like a family of friends. We gather together, show our horses, hold meetings, agree to disagree, and eat!" Sharon said. "Life is the greatest gift, and as we pass life down from generation to generation, there are those who will be remembered for 'just being themselves.' That is how I hope to be remembered."

2013 Corporate Partners



Your Official Partner in Horse Care

Farnam® Horse Products serve both the pleasure horse and the performance horse markets with products for fly control, deworming, grooming, hoof care and wound treatment. For information about Farnam® Horse Products in the U.S. call toll free at (800) 234-2269, connect on facebook.com/farnamhorse or visit farnamhorse.com.



Official Silversmith of the APHA

Crafting a Legend Piece by Piece Custom & Trophy Buckles, Jewelry & Accessories APHA Affiliate Discounts Available For catalogue information, call 1-800-456-GIST. Visit our web site at gistsilversmiths.com.



Official Trailer of the APHA

Exceptional quality and state-of-the-art design are the trademarks of every Hart trailer. And although each Hart trailer is custom designed, it's not custom priced. For information on any Hart custom trailer, or the location of the Hart dealer nearest you, call (888) 810-HART (4278) or visit harttrailer.com.



Official Joint Supplement of APHA

Halstrum (LubriSyn) is a team of experts who pioneer and develop safe all natural products that dramatically improve the quality of life for all animals. They understand that animals cannot speak for themselves so they passionately strive to provide the highest and best standard of care. APHA members receive 15% off LubriSyn purchased through the general store store.apha.com.



Official Equine Insurance of the APHA

The name Markel Insurance Company stands for innovation and quality in the horse insurance industry. For information about Markel call (800) 496-1192 or visit painthorse insurance.com.



Makers of ULCERGARD "the Official Ulcer Remedy of the APHA"

Merial is a world-leading animal health company, providing a comprehensive range of products to enhance the health, well-being and performance of a wide range of animals. Merial is a Sanofi company. For more information, visit merial.com.



Official Feed of the APHA

Purina Mills, the official feed of the APHA, has for over one hundred years, been the leader in the area of animal science and animal nutrition. Purina Mills' commitment to nutrition research helps keep Purina Mills on the leading edge of nutrition science. For more information, visit purinamills.com.

World Championship Show Sponsors

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Metro Golf Cars

NSBA

NRHA

Paint Horse Journal

Paint Horse Racing

Platinum Performance

Saratoga Horseworks

The Southern Belle

Video Horse World

WCHA

2013 Executive Committee

APHA Structure

Members:

Elect Board of Directors.

Board of Directors:

Decide and direct Association policy. Make, amend, repeal and enforce Association rules and regulations.

Executive Committee:

Sets Association policy. Responsible for planning the future direction of the Association, while ensuring its fiscal integrity.

Executive Director:

Responsible for day-to-day operation and guidance of the Association. Implements policies adopted by the Board of Directors and Executive Committee. Carries out decisions made by resolution of the Executive Committee.

Management Team:

Responsible for the day-to-day management of departments.

The 2012-2013 Executive Committee (L to R): President Gregg Reisinger, President-Elect Mary Parrott, Vice President Ron Shelly, Senior Committee Member Susie Shaw, Fifth Committee Member George Ready, Sixth Committee Member Dr. Craig Wood, Immediate Past President Scot Jackson.



President - Gregg Reisinger

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President-Elect — Mary Parrott

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Vice President — Ron Shelly

141 Logan Ranch Road • Georgetown, TX 78628 (512) 863-0325, 868-2749 (fax) • rshelly@texas.net



Senior Committee Member — Susie Shaw

1890 Iron Hill Rd • Parsons, TN 38363-2927 (731) 847-7208 • shawppf@gmail.com



Fifth Committee Member — George Ready

P.O. Box 127 • Hernando, MS 38632 (662) 429-7088 • gbready@georgebreadyattorneys.com



Sixth Committee Member — Dr. Craig Wood

1660 Fords Mill Road • Versailles, KY 95648 (859) 608-1014 • chorse.wood@gmail.com



Immediate Past President — Scot Jackson

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Executive Director — Billy Smith

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Area 4 - Maine, New Hampshire, Vermont

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General Responsibilities

The Board of Directors is one of the Association's most powerful bodies. As a group, the directors decide policy and direction for the Association. Though the Executive Committee is ultimately responsible for all of the APHA's actions, the directors have the power and authority to make, amend, repeal and enforce the rules and regulations of the Association.

2013 Board of Directors (Continued)

Specific responsibilities:

- Elects the Executive Committee and officers from the body of the Board of Directors.
- Regulates the by-laws and rules affecting the registration of horses.
- Has authority to make, amend, repeal and enforce the rules and regulations of the Association and all other details relating to the general purposes of the Association.
- Regulates the stud book listing, awarding of Association titles, conducting shows, contests, exhibitions, races, sales and social functions.
- Regulates the rules governing the procedure of admission, classification, suspension and expulsion of members.
- Has authority to create and empower general or special committees.
- Ratifies, revises or amends all actions of the Executive Committee.

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All actions of the Board of Directors are subject to revision or amendment by the members at any special or regular meeting of the membership, provided that written notice of any intention to revise or amend has been published in the Paint Horse Journal at least 30 days in advance of that meeting.

2013 Board of Directors (Continued)

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*Wogman, Dr. Larry, 64980 N. Powder River Ln., North Powder, OR 97867, 541/898-2646, Inkranches@gmail.com

**Suratt, Annie (a), 12996 Downs Rd., N.E. Mount Angel, OR 97362-9742, 541/639-5175, anniesuratt@yahoo.com

Area 46 - Nevada

**Winder, Karen (1), 2222 Tree Line Rd., Fallon, NV 89406-4296, 775/423-8353, karenl@cccomm.net

**Ruby, David (a), PO Box 1196, Minden, NV 89423-1196

Area 47 - California, Hawaii

Alves, Diane (2), 10571 Alves Rd., Ballico, CA 95303-9743, 209/481-3085, alvespaints@hotmail.com

Bonner-Brown, Sharon (2), 270 Montego Dr., Danville, CA 94526, 925/360-3980, bonner brown@mac.com

Larsen, Jan (2), 1160 Fitzgerald, Ave., Gilrov, CA 95020. 408/847-8534, traildiva@hughes.net

Mannion, Jan (2), 9608 Jeffcott Rd., Wilton, CA 95693, 916/687-6193, mannionranch@frontiernet.net

Flores, Libby (1), 915 Foxhill Cir., Hollister, CA 95023, 831/638-9388, Iflores@theacademy.ca.gov

Melshaw, Gwen (1), 7245 S. Brewer Rd.., Pleasant Grove, CA 95668, 916/240-0242, gwendolyn277@gmail.com

Nash, Steve (1), 1818 Wellsford Rd., Modesto, CA 95357, 209/524-0490, srnashpainthorse@aol.com

Titlow. Lvnn (1), 3030 Wise Rd., Lincoln, CA 95648. 916/203-9390, travlyn3030@yahoo.com

*Titlow, Dr. Travis, 3030 Wise Rd., Lincoln, CA 95648, 916/204-9390, travis1125@yahoo.com

Williams, Lindy (a), 8065 Reservoir Rd., Oroville, CA 95966, 916/662-5430, lindy@prettyriders.com

Weight-Carter, Cindy (a), 10704 Palm Row Dr., Lakeside, CA 92040, 619/561-9999, cweightcarter@cox.net

Area 48 - Cayman Islands, Costa Rica, Canal Zone, Dominican Rep., Mexico, Panama

Rojas, Manuel Mora (2), Espanoles 292 Col La Duraznera CP, 45580 Tlaquepaque, Jalisco, Mexico, mmora@prosesacorp.com

Zorrilla, Jorge (a), AV Luis Audirac 47, Barrio De Fracia, 73880 Teziutlan, Puebla, Mexico, jorgez@gruposj.com

Area 49 - Argentina, Brazil, Colombia, Paraguay,

Garcia, Chico (2), Fazenda Alvorada CX, Post 1046, Botucatu, SP. Brazil, CEP 18600-971, horses@horses.com.br

TBA (a)

Area 50 - Australia, China, Japan, Malaysia, New Caledonia, New Zealand, Singapore

Hall, Lee Ann (1), 61L Lagoon Creek Rd., 2830 Dubbo NSW, Australia, Jeffrey.Hall@bigpond.com

Maxwell, Susan (a), 40 Mathew Crescent, 4505 Burpengary, QLD, Australia, carramarstud@bigpond.com

Area 51 - Germany, Poland

Hagen, Monika (2), Stossberg 187490, Haldenwang, Germany, monika.hagen@sq.horses.de

Leckebusch, Petra (1), Leckebusch, Petra, Geringhauser, Muhl 14, 51588 Numbrecht, Germany, 011-49-02293-1335, petra.RL@web.de

Schmidt, Karl Heinz (1), Im Wiehagen 5, 58675, Hemer, Germany, kh.schm@yahoo.de

***Oelke, Hardy, Othmaringhausen 1, 58553 Halver, Germany, oehorse@t-online.de

Huebner, Dirk (a), Badberg 5, 84435 Lengdorf, Germany, dirk.huebner@allianz.de

Area 52 - France, Israel, Italy, Nambia, South Africa, Spain

LaFlaquiere, Philippe (2), 3 Chemin Du Bourdalier, 64121, Montardon, France, phillippe.laflaquiere@wanadoo.fr

Pozzoli, Silvia (2), Via Risorgimento 3, Mariano Comense, 22066 Italy, pozzolid@tiscali.it

Rodeghiero, Alberto (1), Via Tibalda 6, Molvena, VI 36060 Italy, info@rodeghieropaints.com

LeJour, Francois (a), 44 Rue Arnoult 78700, Crapotte, France, avosmarques2@wandoo.fr

Area 53 - Ireland

**Cox, Stephen (1), 382 Dreenane, Carbury-County Kildare, Ireland, bullhorncox@yahoo.ie

Area 54 - United Kingdom, England, Scotland

Painter, Sue (1), Olde Walnut Tree Farm, Pristow Green Ln., NR16 1U7 Tibenham, Norfolk, United Kingdom, sue.painter@tiscali.co.uk

Painter, Rob (a), Olde Walnut Tree Farm, Pristow Green Ln., NR16 1PU Tibenham, Norfolk, United Kingdom, rob.painter@tiscali.co.uk

Area 55 - Belgium, Holland, Luxembourg, Netherlands

Verhulst-Paap, Nicole (2), Vierhouterweg 129, 8075 BH, Elspeet, Netherlands, Nicole.verhulst@xs4all.nl

Eikelhof, Esther (a), Burgvliet 40, 8226RE, Lelystad, The Netherlands, burgvliet@kpnplanet.nl

Area 56 - Switzerland

TBA (2)

TBA (a)

Area 57 - Denmark

Schultz, Laura (1), Birk Center Park 95, 1 19 DK, 7400 Herning Denmark, laura@schultzhorses.dk

Bierrum, Christina (Kjelsmark) (a), Oestergaardvej 7 Vinderup 7830 Denmark, cikuna@cikuna.dk

Area 58 - Finland, Norway, Sweden

Brave, Mia (2), Boketoftavagen 142, S-26050, Billsholm, Sweden. 0046-42-725-55, mia@bravesta.com

Muller-Hansen, Annika (a), Tastarpsvagen 145, 266 92 Munka-Ljungby Sweden, Annika@stall-kuskahus.com

Area 59 - Austria, Bulgaria, Croatia, Czech Republic, Hungary, Republic Serbia, Slovakia Republic, Slovenia

Vorraber, Franz (2), Bergstrasse 11, A8160 Preding, Weiz, Austria, info@vorraber

TBA (a)

*Directors-at-Large (Past Presidents, Executive Committee)

***Directors at Large (Distinguished Service Award Recipients + 30 yr. Directors)

**Appointed by President

(1) 1-Year Term

(2) 2-Year Term

(a) Alternates

TBA -To Be Appointed

2013 Regional Clubs

The following organizations are official regional clubs and affiliates of the American Paint Horse Association. The APHA encourages all members to join the clubs in their state, region or country and to take part in their activities and programs. The individuals listed below are designated by the clubs as contact persons. For more information on these clubs, contact these individuals. If you are unable to reach the contact person, call APHA at (817) 834-2742, extension 404. This list is updated as information is received from the clubs. However, deadlines may cause a slight delay. ★APHA Gold Star Clubs

United States

Alabama

Mid-South Paint Horse Club

Pres. Jimmy Harrison, 33755 Highway 69, Jasper, AL 35504, 205/221-2427, sho2win@yahoo.com

Arizona

★Arizona Paint Horse Club

Sec. Trish Sinclair, 19402 E. Via De Palmas, Queen Creek, AZ 85242, 480/987-9688, plzyjranch@earthlink.net

Arkansas

Arkansas Paint Horse Club

Pres. Karen Kennedy, 7316 Rye Hill Rd. East, Fort Smith, AR 72916, 479/414-6965, kpaintacre@aol.com

California

California Paint Horse Association

Sec. Janet Radford, 8034 Fallview Way, El Dorado Hills, CA 95762, 916/764-0254, janrad@att.net

Central California Paint Horse Club

Sec., Amber Ellis, 14850 Johnson Rd., Bakersfield, CA, 93314, 661/587-6103, amber_ellis@hotmail.com

Golden State Paint Horse Club

Sec. Jennifer Collins, 844 N. Frankwood Ave., Sanger, CA 93657, 559/787-2178, painttack@yahoo.com

★Greater Los Angeles Paint Horse Club

Pres. Susan Fleczok, 1349 Mellow Ln., Simi Valley, CA 93065, 805/527-9655, whoopteedoowest@sbcglobal.net

Northern California Paint Horse Club

Sec. Kristi Duncan, 805 Schilling Way, Mount Shasta, CA 96067, 530/859-0012, jkd636@hotmail.com

★San Joaquin Paint Horse Club

Sec. Diane Alves, 10571 Alves Road, Bailico CA, 95303, 209/481-3085, alvespaints@hotmail.com

Seven-Counties Paint Horse Club

Treas. Denise Escover, 2520 Fallon Rd., Hollister, CA 95023, 831/637-7923, d4vintnr@garlic.com

Sierra Paint Horse Club

Sec. Jean Ettinger, 8359 Elk Grove Florin Rd. St. 103 PMB341, Sacramento, CA 95829, 916/761-0426, jettspainthorses@gmail.com

Southern California Paint Horse Club

Pres. Cindy Weight Carter, 10704 Palm Row Drive, Lakeside, CA 92040, 619/561-9999, cweightcarter@cox.net

Temecula Valley Paint Horse Club

Sec. Sharon Keith, 3780 Alhambra St., Norco, CA 92860, 951/532-7372, Sharon@keithranch.com

Colorado

Colorado West Paint Horse Club

Sec., Beth Gibbon, 919 21 Rd., Fruita, CO 81521, 970/858-0309, cbgibbon@gmail.com

Hi-Plains Paint Horse Club

Sec. Anne Rosen, 510 King St, Lafayette, CO 80026, 720/938-1192, anne.rosen@zingdevelopment.com

Mesa Verde Paint Horse Club

Pres. Kim Nemecek, 130, S. Loop., Durango, CO 81301, 970/247-9086, fourccowgirl@yahoo.com

★Rocky Mountain Paint Horse Association

Sec. Julie Beard, 2650 S. Irving St., Denver, CO 80219, 303/922-3935, dbmhvac@msn.com

Southern Colorado Paint Horse Club

Sec. Janet Jordan, 1415 4th St., Penrose, CO 81240, 719/761-3957, jpaintqh@aol.com

Delaware

Delmarva Paint Horse Club

Sec. Heather Mounts, P.O. Box 761, Felton, DE 19943, 302/233-5137, hamounts0816@aol.com

Florida

★Florida Paint Horse Club

Pres. Margaret Nipper, 3403 Arsenal Ct., Apt. 207, Charlotte, NC 28273, 904/612-7601, mlnipper@gmail.com

Georgia

Georgia Paint Horse Club

Pres. Michelle Johnston, 375 Dukes Rd., Mansfield, GA 30055, 678/758-0406, fivejsranch@msn.com

North Georgia Paint Horse Club

Sec. Lisa Westmorland, 4116 Clarks Bridge Rd., Gainesville, GA 30506, 770/312-9766, lisawestmorland@yahoo.com

ldaho

Eastern Idaho Paint Horse Club

Sec. Corey Ingle, 5722 Bannock Hwy., Pocatello, ID 83204, 208/681-2212, ingl33. ci@gmail.com

Idaho Paint Horse Club

Sec. Zane Charters, 7250 Pleasant View, Caldwell, ID 83646, 208/869-4358, apharocks@gmail.com

Treasure Valley Paint Horse Club

Sec. Zane Charters, 7250 Pleasant View, Caldwell, ID 83646, 208/869-4358, apharocks@gmail.com

Illinois

★Illinois Paint Horse Association

Pres. Shelly Prehoda, 14730 E 450 North Rd., Heyworth, IL 61745, 309/473-2470, prehoda@frontier.com

Indiana

Indiana Paint Horse Club

Pres. Mike Carlson, 6756 E. 700 N, Monticello, IN 47960, 574/278-7312, cshohors@pwrtc.com

low

★lowa Paint Horse Club

Sec. Carrie Gulling, 8370 NE 27th Ave., Altoona, IA 50009, 515/967-6454, crgulling@aol.com

Kansas

Kansas Paint Horse Association Inc.

Sec. Nancy Beneda, 1195 220 Rd., Cuba, KS 66940, 785/262-1549, zbenada@cloud.edu

Kentucky

Kentucky Paint Horse Club

Sec. Sharon Ohler, 325 Cedar Lake Rd., Versailles, KY 40383, 859/873-6935, sharonohler@prodigy.net

Louisiana

Ark-La-Tex Paint Horse Club

Sec. Nancy Westerlage, 2787 Bradshaw, Grand Cane, LA 71032, 318/872-6451, nancomm@aol.com

Louisiana Paint Horse Club

Sec. Carrie Sowell, 4002 Coteau Rd., New Iberia, LA 70560, 989/996-0351, truenorthappraisal@yahoo.com

Michigan

Michigan Paint Horse Club

Treas. Phyllis Reed, 0-9931 Linden Dr., Grand Rapids, MI 49534, 616/677-3175, rvspaints@aol.com

★Northern Michigan Paint Horse Club

Pres. Patty Terryn, 21595 2 Mile Rd., Reed City, MI 49677, 231/832-9549, horseshowmom_@hotmail.com

Minnesota

Minnesota Paint Horse Association

Sec., Sherrie DeBilzan, 23741 July Ave. N., Scandia, MN 55073, 612/990-5343, sherriede2@msn.com

Minnesota North Star Paint Horse Club

Sec. Deanna Johnson, 2427 230th Ave., Brook Park, MN 55007, 612/390-9805, tripledfarms@q.com

Outstanding Regional Clubs

Gold Star Clubs

The Association recognized outstanding clubs for their contributions to the Paint Horse industry and their communities by honoring them with Gold Star status. These clubs maintain their status for five years and may reapply during the fifth year. Gold Star Clubs have a star next to their name to indicate their status.

2013 President's Gold Star Club Recipients

Northern California PHC **Renewals** Arizona PHC Greater LA PHC

2013 Regional Clubs (Continued)

President's Clubs of Distinction

APHA selects the
President's Clubs of
Distinction award winners
from the Gold Star clubs.
The winning clubs
exemplify the qualities of
a premier regional club
through services to their
members, communities and
APHA.

2013 Recipients

Florida PHC Garden State PHC Gulf Coast PHC Virginia PHC Washington State PHC

Honorable Mention

Arizona PHC New Mexico PHC Texas PHC

Mississippi

Mississippi Paint Horse Club

Sec. Sheila Parker, PO Box 160, Sunflower, MS 38778, 662/207-0138, sfoxlane@yahoo.com

Missour

Missouri Paint Horse Club

Sec. Clea Bobbitt, 18 Short Rd., Elson, MO 65026, 573/392-7885, cowboy@lakeozark.net

Montana

★Montana Paint Horse Club

Pres. Gail Morris, P.O. Box 129, Ulm MT 59485, 406/866-3434, gail@flyingmpaints.com

Nebraska

★Nebraska Paint Horse Club

Sec. Renee Stouffer, 26289 Hwy 91, Nickerson, NE 68044, 402/721-6066, renee@gottsch.net

Nevada

★Eastern Nevada Paint Horse Club

Pres. Dr. Tom Sanders, Box 150456, E. Ely, NV 89315, 775/289-3459, tsandrs@mwpower.net

Nevada Paint Horse Club

Tres. Sharon Avery, 4605 Solias Rd., Fallon, NV 89406, 775/427-2676, secretary@nevadapainthorseclub.org

Silver State Paint Horse Club

Sec. Roberta Webster, 8932 Echo Grande Dr., Las Vegas, NV, 89131, 702/839-4581, dachorse@gmail.com

NH, ME, MA, CT, VT, RI

★New England Paint Horse Club

Sec. Karen Roy, 31 Mayflower Dr., Londonderry, NH 03053, 603/437-7006, klmroy@comcast.net

New Jersey

★Garden State Paint Horse Club Inc.

Sec. Dorothy Quirk, 463 Auburn Rd., Pilesgrove, NJ 08098, 856/769-3494, quirk463@comcast.net

New Mexico

★New Mexico Paint Horse Club

Sec. Sue Bragg, 29 Lovato Rd., Tijeras, NM 87059, 505/307-8816, sbragg41@centurylink.net

Zia Paint Horse Club

Pres. Becky Eldridge, 198 De Lara Estates Rd., Chaparral, NM 88081, 915/727-5934, dreamcatchercolt@gmail.com

New York

Empire State Paint Horse Club

Pres. Kathy Reinert, 699 Fish & Game Rd., Burlington Flats, NY 13315, 602/965-8601, mjrkmr@hotmail.com.

Lake Erie Paint Horse Club

Sec. Marissa Vincent, 162 Scotia Rd., Lackawanna, NY 14218, 716/771-8179, marissavincent@gmail.com

North Carolina

★Carolina Paint Horse Club

Sec. Rebecca Jenkins, 261 Holly Lane, Mocksville, NC 27028, 336/816-8649, rjenkins@yadtel.net

North Dakota

North Dakota Paint Horse Club

Pres. Ezra Aberle, 7315 7th Street NE, Carrington, ND 58421, 701/650-8881, eaberle@daktel.com

Ohio

★Ohio Paint Horse Club

Sec. Jeni Yoak, 4491 Rensch Rd., Grove City, OH 43123, 614/306-8465, ohiornfa@aol.com

Oklahoma

★Green Country Paint Horse Club

Sec. Angela Blaylock, 333 Vinita Rd., Nowata, OK 74048, 918/766-1766

★Oklahoma Paint Horse Club

Sec. Jo Long, PO Box 861, Dewar, OK 74431, 918/938-1045, jojo406@ymail.com

Oregon

Blue Mountain Paint Horse Club

Sec. Josie Van Dorn, 72278 Nash Ln., Pendleton, OR 97056, 541/310-1496, kjvandorn@gmail.com

Cascade Paint Horse Club

Treas. Lauren Van Sickle, 335 Lynnbrook Dr., Eugene, OR 97404, 541/621-8016, Ivansickle@peacehealthlabs.org

Central Oregon Paint Horse Club

Sec. Kay Simmelink, 2278 SW Culver Hwy, Madras, OR 97741, 541/475-2743, barlnk@q.com

Oregon Paint Horse Club

Sec. Shawna Hardin, 4701 Kingdom Way NE, Salem, OR 97301, 503/269-8330, smhpaints1@msn.com

Southeastern Oregon Paint Horse Club

Pres. Kristy Federico, 2223 Patterson St., Klamath Falls, OR 97603, 541/601-1452, kristy.federico@yahoo.com

Pennsylvania

★Pennsylvania Paint Horse Club

Sec. Jeannie Blubaugh, 735 Clay Hill Rd., Chambersburg, PA 17202, 717/597-2251, bludj@comcast.net

South Carolina

Palmetto Paint Horse Club

Sec. Julie Kennedy, 348 Arnold Rd. Eastover, SC 29044, 803/413-4551, jkph@msn.com

South Dakota

★South Dakota Paint Horse Club

Sec. Diane Pugh, 20362 358th Ave, Miller, SD, 57362, 605/853-3492, pughfarms@agristar.net

Tennessee

Tennessee Paint Horse Club

Sec. Jennifer Minor-Cathron, 1101 Minor Rd., Bethpage, TN 37022, 615/388-7720, dezigns4equines@yahoo.com

Texas

Cross Timbers Paint Horse Club

Sec. Margaret Parham, P.O. Box 853, Stephenville, TX 76401, 254/968-3613, parham1@our-town.com

★Gulf Coast Paint Horse Club

Sec. Geneta Cornelius, 25404 Decker Prairie-Rosehill Rd., Magnolia, TX 77355, 832/334-1679, horselady213@yahoo.com

Northeast Texas Paint Horse Club

Treas. Ronda Sullivan, 17838 FM 1173, Krum, TX 76249, 817/845-9725, rondasullivan@hotmail.com

Permian Basin Paint Horse Club

Pres. Matt Adkins, 1400 Avondale Blvd., Sweetwater, TX 79556, 325/933-4166, mattadkins1091@yahoo.com

South Texas Paint Horse Club

Sec. Charmane Whatley, 26182 Negar Rd, Hockley, TX 77447, 281/467-3195, charmane.whatley@kbr.com

★Texas Paint Horse Club

Sec. Linda Gordon, PO Box 980, Roanoke, TX 76262, 940/240-8071, fgfarms@swbell.net

Utah

Color Country Paint Horse Club

Pres. Cindy Steele, PO Box 849, Enterprise, UT 84725, 435/313-3470, ssplumb@infowest.com

★Utah Paint Horse Club

Sec. Deanna Bierman, 10678 S. 1225 E, Sandy, UT 84094, 801/571-7394, dandeepaints@yahoo.com

Virginia

★Virginia Paint Horse Club

Sec. Randi Clougher, 6300 Jones Creek Dr, Gloucester, VA 23061, 757/810-4742, Rclou002@odu.edu

VA, MD, Wash. D.C., WV

Shenandoah Paint Horse Club

Contact, Jeff Grove, 498 Spurs Access Rd., Lost City, WV 26810, 304/897-5279, orkie@hardynet.com

Washington

★Inland Northwest Paint Horse Club

Sec. Shannon O'Dell, 4813 N. Kari Rd., Otis Orchards, WA 99027, 509/591-8053, shannon@gozags.com

Pacific Northwest Paint Horse Club

Sec. Tabitha Whitford, 19014 Daisy Ln., Burlington, WA 98233, 360/941-4430, twhitford87@hotmail.com

★Rainier Paint Horse Club

Sec. Connie Kiyonaga, 21630 215th Ave. SE, Maple Valley, WA 98038, 425/433-0214, ckiyonaga@comcast.net

2013 Regional Clubs (Continued)

★Southwest Washington Paint Horse Club

Pres. Nicole Slattery, 23613 NE 72nd Ave., Battle Ground, WA 98604, 360/907-7676, nicole.accs@comcast.net

Snake River Paint Horse Club

Pres. Shannon O'Dell, 4813 N. Kari Rd., Otis Orchards, WA 99027, 509/591-8053, shannon@gozags.com

★Washington State Paint Horse Club

Sec. Jeri Stone, 8409 Camano Loop NE, Lacey, WA 98516, 360/413-5017, sptspots@msn.com

Wisconsin

Wisconsin Paint Horse Club

Sec. Amy Frank, W9041 Spruce Rd, Beaver Dam, WI 53916, 920/325-5732, acf1972@yahoo.com

Wyoming

Wyoming Paint Horse Club

Sec. Erin Gerhardt-Valois, 300 N Star Loop, Cheyenne, WY 82003, 702/575-4563, evalois@me.com

International

Argentina

Association Argentina de Paint Horse

Maria Margarita Buey Arietti, 7339 NW 54th Street, ASU 32404, Miami, FL, 33166, maggiebuey@hotmail.com

Australia

American Paint Horse Club of Australia, Inc.,

Sec. Lee Ann Hall, 61 L Lagoon Creek Rd., 2830 Dubbo, New S. Wales, Australia, 011/61/268872280, Jeffrey.hall@bigpond.com

Paint Horse Association of Australia

P.O. Box 1008, 2830 Dubbo, New S. Wales, Australia, 011/61/68845513, office@painthorse.com.au

Austria

Austrian Paint Horse Association

Contact. Gabriela Hirschbickler-Haic, Sonnberg 18, 5761 Maria Alm SBG, Austria, 0043/664 383 71 87, hirschbichler@pha.at

Brazi

Associacao Brasileira Do Cavalo Paint

Rua Comendador Jose Da Silva Martha, Quadra 3061, Bauru SP CEP 17053340, Brazil, 011/55/14226-3000, horses@horses.com.br

Canada

★Alberta Paint Horse Club

Sec. Lieke Rupert, RR8-S20-C18, Lethbridge, AB, Canada, T1J 4P4

★British Columbia Paint Horse Club

Pres. Cathy Glover, 36 Dale Road, Enderby, BC, Canada, V0E 1V4, 250/838-0649, cathyglover@telus.net

Eastern Ontario Paint Horse Club

Pres. Chantal Jeaurond, 20864 County Road 10, Alexandria, ON, Canada, 613/678-6807, chant.jeau@yahoo.com

Manitoba Paint Horse Club

Sec. Kendall Weslak, 5564 Hwy 9, St. Andrews, MB, Canada, R1A 2Y9, hiddenacresranch@hotmail.com

Maritime Paint Horse Club

Pres. Jodi Smith, 1649 Route 112, Upper Coverdale, NB, Canada, E1J 1X9, 506/387-8227, bamby@nb.sympatico.net

Ontario Paint Horse Club

Sec. Sherrill Tisdale, 201 Ellis Avenue, Mount Pleasant, ON, Canada, N0E 1K0, 519/484-2043, sigrey@hotmail.com

Quebec Paint Horse Club

Sec. Anne Helmer, 255 Lachapelle St. Guillaume, QC, Canada, JOC 1LO, 819/396-1429, anne.helmer2@hotmail.com

Saskatchewan Paint Horse Club

Sec. Candy Schick, Box 291, Livelong, SK, Canada, 306/845-3601, firecats@littleloon.ca

Czech Republic

Paint Horse Club Czech Republic

Pres. Silvie Lecikova, Palackeho 133, 76502 Otrokovice, Czech Republic, 011/420605-720967, silvie.lecikova@tiscali.cz

Denmark

Paint Horse Club Denmark

Pres. Viggo Mortensen, Haugegardsvej 7, 6862 Tistrup, Denmark, 011/45/75299640, viggo@circlemfarm.dk

Dominican Republic

Asociacion Paint Horse Dominicana

Pres. Fauntly R. Garrido, Ave. Sarasota #51, Bella Vista, Santo Domingo, Dominican Republic, 809/722-1110, fgarrido@gcnewhorizons.net

Finland

Finnish Paint Horse Association

Vice-Pres. Jukka Kivela, Huhtamaentie 29, 02970, Espoo, Finland, jukka.kivela@gmail.fi

France

★France Paint Horse Association

Sec. Francios Lejour, 44 Arnault Crapotte, 78700 Conflans Ste Honorine, France, 06-07-54-70-83, Avosmarques2@wanadoo.fr

Germany

Paint Horse Club Germany

Andreas Barren Mountain, Breckhauser Weg 7 40883 Ratingen, Tel: 02102-70 69 007, Mobile: 0172-2 11 23 59, andreas.barrenberg @ phcg.de

Ireland

★Irish Paint Horse Club

Pres. Stephen Cox, 382 Dreenane, Carbury-County Kildare, Ireland, 011/087/231/4190, bullhorncox@yahoo.ie

Italy

Paint Horse Club Italia

Sec. Irene Castelli, Via Rometta 16, 41049 Sassuolo (MO), Italy, 011/39/0536987121, casterry@orion.it

Luxembourg

Paint Horse Association Luxembourg

Sec. Diane Feller, 7 Op Der Klopp, L-8530, Mompach, Luxembourg, 011/352/691729653, df_ms@hotmail.com

Mexic

Mexican Paint Horse Club

Sec. Jorge Alejandro Zorrilla Cagigal, AV. Luis Audirac 47 B. Francia, 73880, Teziutlan, Puebla, Mexico, 011522313132110, jorgez@gruposj.com

The Netherlands

Dutch Paint Horse Club

Sec. Alistair Tomkinson, Haarweg 45, Wageningen 6709 PL, 06-24403608, altomkinson@gmail.com

New Zealand

Paint Horse Association of New Zealand

Sec. Donna Boddie, PHANZ, PO Box 70, Putaruru, 3443, New Zealand, 647-872-4307, office@phanz.co.nz

Norway

Norwegian Paint Horse Association

Sec. Hanne Christine Oeverli, Sjolie Store, 2280 Gjesaasen, Norway, 011/47/6295-1455, haoeverl@online.no

Panama

Panama Paint Horse Association

Pres. Roberto E. Acuna, Apartado 0923-00033, Santiago de Veraguas, Republica de Panama, 507/998-3511, panamapainthorse@hotmail.com

Slovak Republic

Paint Horse Club Slovak Republic

Contact: Vladimir Pandula, Hlavan 708, Cervena Skala, 97671 Sumiac, SK, 421/905/261/359, ranchhp@gmail.com

Sweden

Swedish Paint Horse Association

Sec. Jessica Sandervig, Vange-Smedstorp 25, 74020 Vange, Sweden 011/46/070-7868442, Jessica@spha.se

Switzerland

Swiss Paint Horse Association

Jasmin Grossniklaus PRBirkenhof8164 Bachs+41 79 944 15 91info@spha.ch

United Kingdom

United Kingdom Paint Horse Association

Pres. Sue Painter, Olde Walnut Tree Farm, Pristow Green Ln., Tibenham, NR16 1PU Norfolk, United Kingdom, 011/44/1379-674551, sue.painter@tiscali.co.uk

2013 Standing Committees

Following are the directors, alternates and members assigned to the 2013 APHA Standing Committees as well as the committee chairpersons, vice-chairs and Executive Committee liaisons. This current list is at apha.com/association/directors.

Amateur

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The Chairperson and Vice-Chairperson of each committee shall be appointed annually and a listing of all committee members shall be published in the Paint Horse Connection as soon as possible after the annual meeting. The Chairperson shall only vote in the case of a tie.

An APHA member, a standing committee, the Board of Directors, the Executive Committee or the APHA staff may propose a Rule Book change.

A Rule Book Change is any change to the By-Laws or an addition or deletion to any other rules contained in the Rule Book.

All proposed rule changes must be submitted on the form designated for this purpose and available free of charge from APHA. Vorraber, Franz (D-2), Bergstrasse 11, Preding Weiz A8160, Austria, info@vorraber at

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Recreational Riding

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Regional Club

Staff Liaison - Julie Haney

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Lands, David, Dreamlands Farm, 4234 Cato Dr., Gloucester, VA 23061-3085, (804) 350-9753, vphc@cox.net

A Rule Book Change cannot be voted on by the Board of Directors until it has passed in the proper standing committee.

A Rule Book Change that was defeated in the proper standing committee may be brought out of the standing committee by presenting a petition signed by fifty-one (51) eligible directors to the APHA President.

- Lawler-Moser, Marjorie (D-1), 530 Fries Mill Road, Williamstown, NJ 08094, (609) 680-2456, marjorie_lawler_moser@yahoo.com
- Majeskie, Vicki (a), N80W33158 Peterson Road, Hartland, WI 53029, (262) 966-2025, vicki@bohmann-vick.com
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Rules

- Staff Liaison Jan Anderson/Theresa Brown
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Ways & Means

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Youth

- Staff Liaison Shelly DeBarbanson
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Other

- APHF Jan Anderson (Rosemary Teate)
- World Show Advisory Committee Holly Slaughter
 National Director Nominating Committee Jan Anderson
- EC Nominating Committee for Officers & EC Theresa Brown

Explanation of Abbreviations

- (a) Alternate
- (D) Director
- * Director-at-large (Executive Committee and Past Presidents)
- ** Alternate or Director appointed by President
- *** Director-at-large (Distinguished Service Award Recipients)
- ^Non-Voting

APHA Meetings

Association Meetings

Recent Workshop History

June 1-2, 1993	Fort Worth, TX
June 2-4, 1994	Fort Worth, TX
June 1-3, 1995	Fort Worth, TX
May 30-June 1, 1996	Fort Worth, TX
May 30, 1997	Irving, TX
May 27-30, 1998	Grapevine, TX
June 3-5, 1999	Irving, TX
June 1-3, 2000	Irving, TX
May 31-June 2, 2001	Irving, TX
May 30-June 1, 2002	Irving, TX
May 28-31, 2003	Irving, TX
June 3-5, 2004	Irving, TX
June 2-4, 2005	Irving, TX
June 1-3, 2006	Irving, TX
May 31-June 2, 2007	Irving, TX
May 29-31, 2008	Irving, TX
May 28-30, 2009	Grapevine, TX
June 3-5, 2010	Grapevine, TX
June 2-4, 2011	Grapevine, TX
May 31-June 2, 2012	Grapevine, TX
May 30-June 1, 2013	Grapevine, TX

Recent Convention History

ricochie convention in	iotory
Sept. 29-Oct.1, 1994	Rapid City, SD
Oct. 5-7, 1995	Kansas City, MO
Oct. 3-5, 1996	Del Mar, CA
Oct. 2-4, 1997	Charlotte, NC
Sept.30-Oct. 3, 1998	Denver, CO
Sept. 30-Oct. 1, 1999	Denver, CO
Oct. 5-8, 2000	Bellevue,WA
Oct. 3-6, 2001	Tampa, Florida
Oct. 2-5, 2002	Omaha, NE
Oct. 1-4, 2003	Milwaukee,WI
Sept.30-Oct.2, 2004	Tucson, AZ
Sept.29-Oct. 1, 2005	Atlanta, GA
October 4-7, 2006	San Antonio,TX
October 3-6, 2007	Louisville, KY
October 1-4, 2008	San Diego, CA
Sept.30-Oct. 3, 2009	Colo. Springs, CO
Sept. 29-Oct. 2, 2010	Nashville,TN
Sept.28-Oct. 1, 2011	Vancouver, WA
October 3-6, 2012	Fort Worth, TX
February 21-24, 2014	Irving, TX

Future Conventions

February 27-March 2, 2015 Fort Worth, TX



Office Hours: Monday through Friday, 8:00 a.m.-4:30 p.m.

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To send e-mail messages to

APHA staff, visit: apha.com/contactus.html



Membership by Location

Costa Rica 12

Panama 4 Columbia 11



Venezuela 25

Argentina 6

Brazil 10

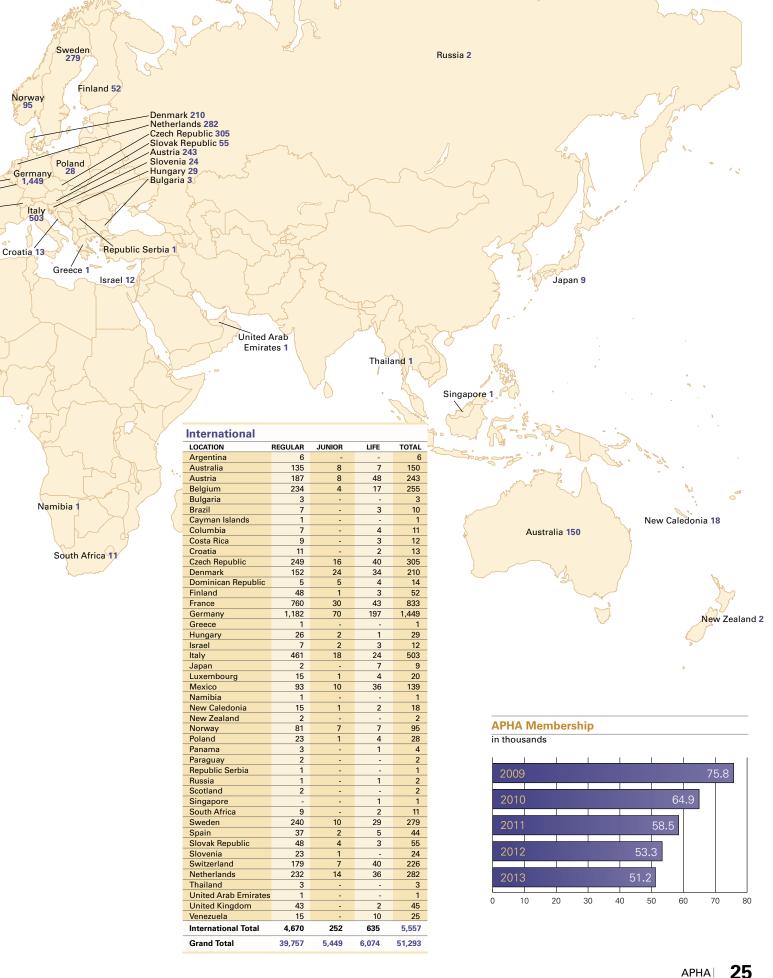
Paraguay 2

Spain 44

United States

LOCATION	REGULAR	JUNIOR	LIFE	TOTAL
AAEO/APO	3	-	1	4
Alabama	352	47	78	477
Alaska	38	3	6	47
Arizona	885	88	119	1,092
Arkansas	368	45	82	495
California	2,812	292	389	3,493
Colorado	1,376	155	221	1,752
Connecticut	103	10	15	128
Delaware	67	12	7	86
District Of Columbia	1	-	-	1
Florida	1,069	154	177	1,400
Georgia	558	84	101	743
Guam	1	-	-	1
Hawaii	32	3	7	42
Idaho	598	91	83	772
Illinois	917	169	123	1,209
Indiana	594	115	97	806
lowa	873	126	138	1,137
Kansas	602	102	118	822
Kentucky	290	29	62	381
Louisiana	504	117	66	687
Maine	77	14	8	99
Maryland	216	34	36	286
Massachusetts	184	35	13	232
Michigan	955	234	109	1,298
Minnesota	847	151	92	1,090
Mississippi	455	84	75	614
Montana	567	48	73	688
Missouri	817	151	146	1,114
North Carolina	649	84	115	848
North Dakota	248	25	36	309
Nebraska	442	68	69	579
Nevada	377	36	67	480
New Hampshire	104	10	10	124
New Jersey	223	62	39	324
New Mexico	363 503	45 77	49 69	457 649
New York				
Ohio Oklahoma	1,001	202 229	152 277	1,355
Oregon	1,509 966	116	120	2,015
	702	121	104	1,202 927
Pennsylvania Puerto Rico	702	121	104	3
Rhode Island	18	2	1	21
South Carolina	361	<u>2</u> 76	49	486
South Dakota	311	20	60	391
Tennessee	437	69	82	588
Texas	4,602	813	905	6,333
Utah	4,602	58	88	615
Vermont	77	12	3	92
Virginia	416	61	59	536
Washington	1,118	133	118	1,369
West Virginia	88	12	21	121
Wisconsin	747	120	100	967
Wyoming	415	32	76	523
U.S. Total	32,311	4,876	5,112	42.312
U.S. IOTAI	32,311	4,870	5,112	42,312

Canada				
LOCATION	REGULAR	JUNIOR	LIFE	TOTAL
Alberta	866	86	121	1,073
British Columbia	373	53	43	469
Manitoba	100	14	21	135
New Brunswick	48	9	4	61
Newfoundland	4	-	-	4
Nova Scotia	67	9	1	77
Ontario	533	56	70	659
Prince Edward II	14	2	1	17
Quebec	457	38	15	510
Saskatchewan	303	54	51	408
Yukon	4	-	-	4
Canadian Total	2,769	321	327	3,417



Owners by Location (Cumulative total since 1962)



Mexico 349

United	States
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Office Otates	
LOCATION	TOTAL
AEO	21
Alabama	5,631
Alaska	374
APO	9
Arizona	8,729
Arkansas	6,498
California	32,622
Colorado	15,024
Connecticut	812
Delaware	473
District Of Columbia	21
Florida	11,932
Georgia	7,466
Guam	1
Hawaii	355
Idaho	8,110
Illinois	10,876
Indiana	8,717
lowa	11,359
Kansas	9,685
Kentucky	4,756
Louisiana	7,396
Maine	876
Maryland	2,130
Massachusetts	1,393
Michigan	10,657
Minnesota	9,542
Mississippi	6,049
Missouri	14,147
Montana	7,169
North Carolina	8,564
North Dakota	3,207
Nebraska	6,073
Nevada	3,849
New Hampshire	925
New Jersey	2,230
New Mexico	4,721
NewYork	5,597
Ohio	11,326
Oklahoma	19,996
Oregon	11,723
Pennsylvania	7,378
Puerto Rico	11
Rhode Island	166
South Carolina	4,380
South Dakota	4,674
Tennessee	6,360
Texas	46,149
Utah	7,731
Vermont	627
Virginia	4,343
Washington	12,596
West Virginia	1,644
Wisconsin	9,016
Wyoming	5,069
U.S. Total	391,185

Canada

Callada	
LOCATION	TOTAL
Alberta	6919
British Columbia	3466
Manitoba	1139
New Brunswick	332
Newfoundland	14
Nova Scotia	267
Nw Territories	5
Ontario	4420
Prince Edward II	86
Quebec	2812
Queensland	4
Saskatchewan	3008
Victoria	1
Yukon	13

22,486

International

Canadian Total

LOCATION	TOTAL
Austria	755
Argentina	3
Australia	103
Bahamas	2
Belize	1
Belgium	801
Bulgaria	6
Brazil	34
China	3
Cayman Islands	5
Columbia	16
Costa Rica	27
Croatia	9
Czech Republic	644
Canal Zone	3
Denmark	464
Dominican Republ	24
Ecuador	2
Finland	66
France	2573
Germany	7531
Greece	4
Guatemala	3
Hungary	41
Honduras	1
Holland	70
Ireland	33
Israel	174
Italy	2440
Japan	34
Lithuania	1
Luxembourg	63
Monaco	4
Malaysia	1

🤍 🔭 Bahamas 2	
Cayman Is	lands 5
7	
Dominic	an Republic 24
N D. I' . AC COLON	

Honduras 1 Guatemala 4 Venezuela 69 Costa Rica 27 Panama 8 Colombia 16 Canal Zone 3

Ecuador 2

Brazil 34

Ireland 33 Holland 70

France 2,573 Switzerland 597 Spain 102

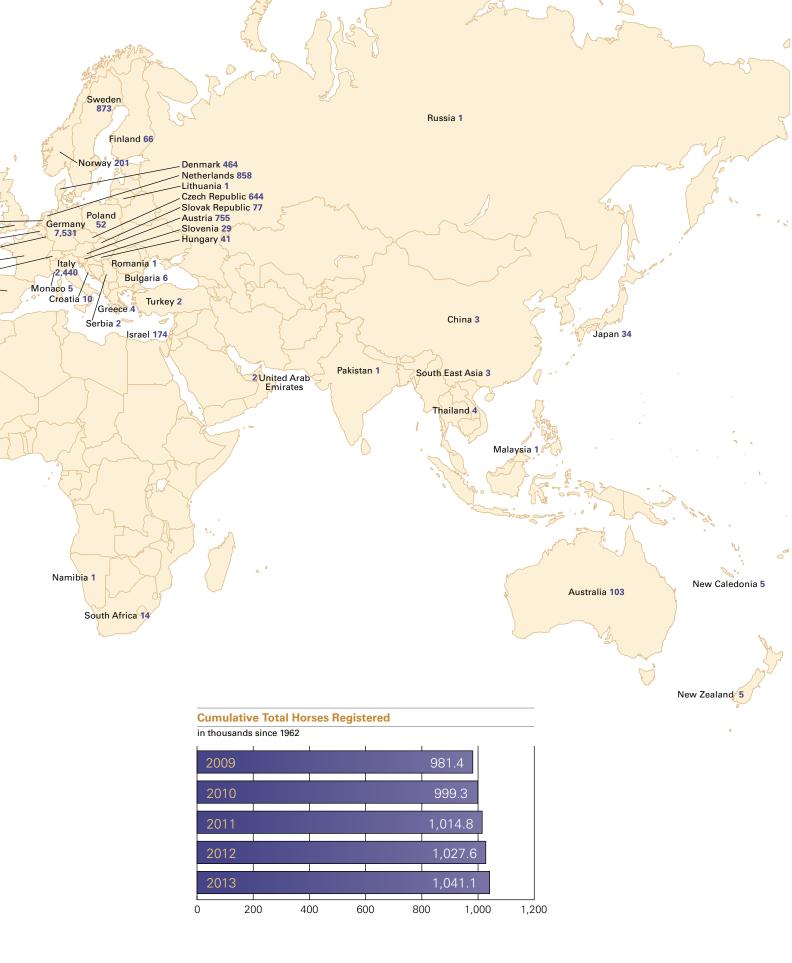
International (co	ont.)
LOCATION	T
Mexico	

LOCATION	TOTAL
Mexico	349
Namibia	1
Netherlands	858
New Caledonia	5
New Zealand	5
Nicaragua	2
Norway	201
Panama	8
Pakistan	1
Poland	52
Romania	1
Russia	1
Serbia	2
Siberia	1
Slovakia Republi	92
Slovenia	36
South Africa	14
South East Asia	3
Spain	111
Sweden	873
Switzerland	620
Thailand	4
Turkey	2
United Arab Emirates	2
United Kingdom	137
Venezuela	69
Yugoslovia	1
Total International	19,392

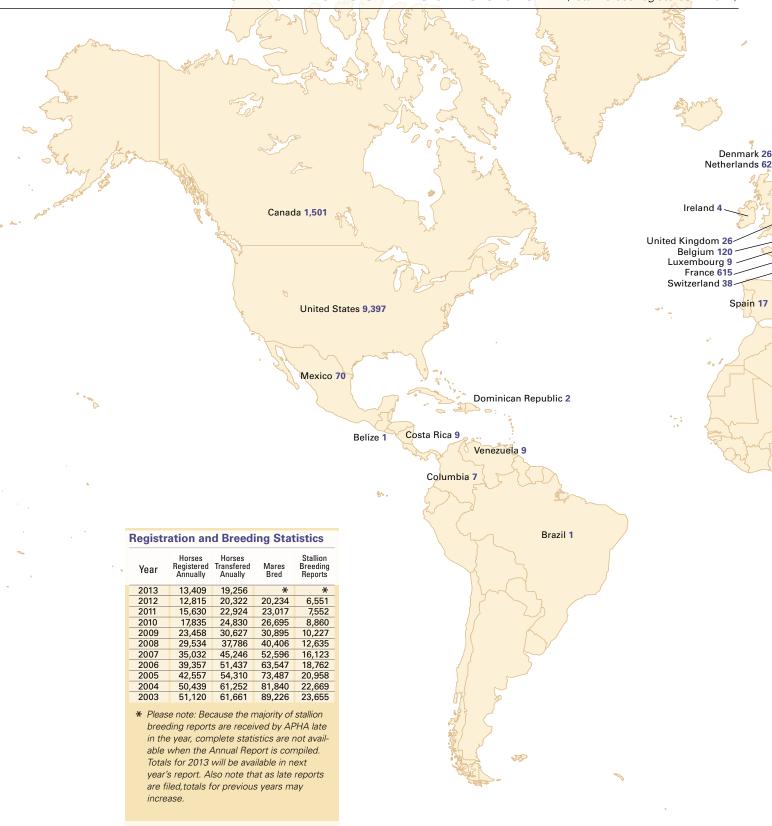
433,063

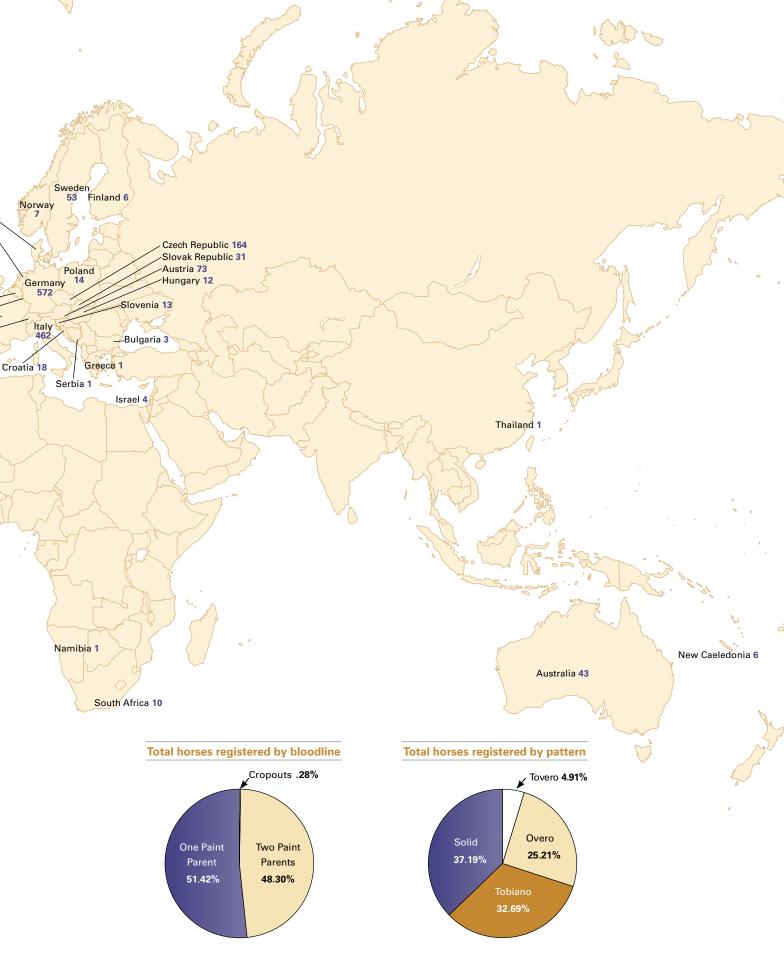
Grand Total

Argentina 3



Paint Horse Distribution (Total horses registered in 2012)

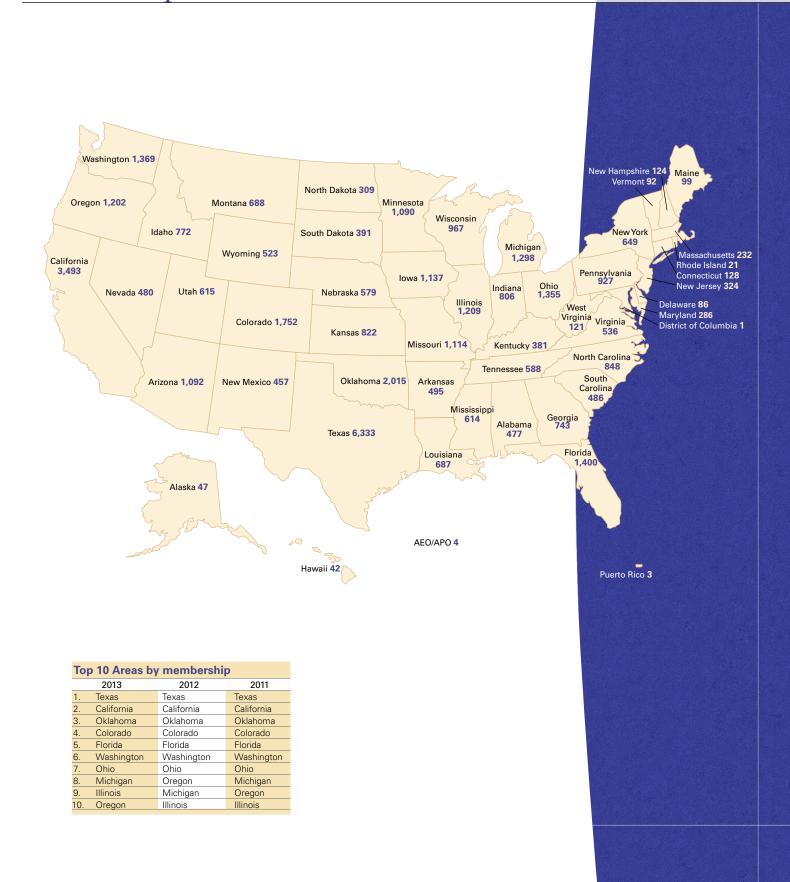




Horse Analysis by Location (Total horses registered in 2013)

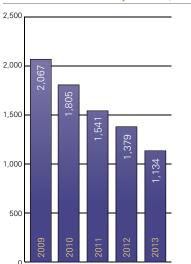
OR RES								_			D.				
				Тур	ре			Sex			Blood				
		Total horses	Overo	Tobiano	Solid	Tovero	Stallions	Mares	Geldings	Cropout	One Paint Parent	Two Paint Parents	Show Record	Race Record	Foaled in State
S	Alabama	95	18	44	26	7	41	45	9	-	54	41	2	-	96
Ħ	Alaska Arizona	200	59	3 43	92	6	3 82	104	14	2	2 104	5 94	5	-	1 173
šta	Arkansas California	111 626	19 188	47 171	40 249	5 18	49 209	56 345	6 72	1 2	53 346	57 278	9	1	110 602
57	Colorado	316	74	115	119	8	130	157	29	3	154	159	2		313
9	Connecticut Delaware	6 10	2 4	1 3	2 1	1 2	1 4	<u>4</u> 5	1	-	1 2	<u>5</u> 8	-	-	6
き	Florida	197	48	69	70	10	81	91	25	-	109	88	4	-	200
5	Georgia Hawaii	153 11	44	<u>56</u>	45 4	- 8	61	86 3	6 4	1 -	<u>89</u> 8	<u>63</u>	1	-	145 10
	Idaho	170	38	60	66	6	56	88	26	-	89	81	3	-	165
	Illinois Indiana	196 177	83 34	38 67	67 65	<u>8</u> 11	68 64	98 88	30 25	-	100 80	96 97	6	-	191 173
	lowa	517	216	104	184	13	193	265	59	4	239	274 127	4 2	-	577 251
	Kansas Kentucky	246 109	73 34	73 24	88 50	12 1	86 42	128 52	32 15		119 64	45	2		251 155
	Louisiana Maine	127 15	20 6	47	52 3	8	48 6	69 7	10 2	1	66 5	60 10		-	105 15
	Maryland	40	18	12	10	-	12	20	8	2	16	22	2	-	38
	Massachusetts Michigan	27 264	13 95	5 74	8 85	1 10	12 73	10 149	<u>5</u> 42	- 1	16 141	11 122	3		12 261
	Minnesota	247	81	61	93	12	76	134	37	1	119	127	4	-	258
	Mississippi Missouri	150 249	43 76	44 78	56 85		55 92	75 130	20 27	2	75 124	75 123	2	-	149 242
	Montana	278	43	122	103	10	111	152	15	-	162	116	1	-	277
	Nebraska Nevada	191 67	65 20	57 18	62 19	7 10	78 33	99 29	14 5	1	88 33	102 33	4 2	-	194 54
	New Hampshire New Jersey	6 43	2 15	2	1 12	1 5	2 20	2 15	2	- 1	3 16	3 26	-	-	4 43
	New Mexico	74	6	26	38	4	20	45	9	-	53	21		-	80
	New York North Carolina	104 115	20 29	42 40	36 44	6 2	35 43	48 58	21 14	- 1	46 52	58 62	1	-	93 110
	North Dakota	161	29	67	59	6	61	91	9	-	97	64	1	-	178
	Ohio Oklahoma	238 633	71 155	62 164	87 292	18 22	80 229	117 316	41 88	1	121 347	117 285	6	11	238 673
	Oregon	294	76	92	118	8	92	156	46	-	160	134	4	-	310
	Pennsylvania South Carolina	150 54	40 13	51 18	54 21	<u>5</u> 2	43 13	87 33	20 8	-	85 27	65 27	2		145 46
	South Dakota	239	37	103	90	9	102	128	9	-	111	128	-	-	262
	Tennessee Texas	101 1,448	36 334	26 466	35 588	60	42 560	48 740	11 148	3 4	53 803	45 641	24	10	102 1,470
	Utah	157 12	31	31 7	90 4	5	56 2	81 8	20	-	91 2	66 10	6	-	155 13
	Vermont Virginia	83	14	34	25	10	28	44	11	2	36	45	1	-	80
	Washington West Virginia	244 24	47 3	98	92 11	7 2	85 10	122 13	37 1	-	140 15	104 9	5 -	-	233 22
	Wisconsin	263	93	73	91	6	92	143	28	1	134	128	3	-	233
	Wyoming Total U.S.	152 9.397	2,498	49 2,915	65 3,599	7 385	58 3,443	4,868	14 1,086	35	96 4,946	<u>56</u> 4,416	123	23	157 9,426
													1.20		
da	Alberta British Columbia	564 136	106 34	226 52	200 47	32 3	256 52	285 68	23 16	- 1	280 79	284 56	6	2	555 129
)a	Manitoba New Brunswick	117 26	33 7	35 7	45 9	3	52 55 7	56 17	6 2	-	51 9	66 17	-	-	118 25
a	Newfoundland	1	-	1	-	-	-	1	-		1	-			-
ပ	Nova Scotia Ontario	12 186	2 39	8 76	1 57	1 14	6 77	5 94	1 15	- :	<u>6</u> 99	6 87	2	-	9 178
	Prince Edward II	3	1	1	1	-	1	2	-	-	3	-	-	-	3
	Quebec Saskatchewan	218 237	42 61	74 46	84 112	18 18	88 90	116 128	14 19	-	117 122	101 115	1	-	210 242
	Yukon	1 1,501	-	-	-	1	-	1	-	- 1	-	1	- 10	2	2
	Total Canada	1,001	325	526	556	94	632	773	96		767	733	13		1,471
a	Australia	43 73	24 9	4 25	14 32	1 7	10 33	24 36	9	-	12 33	31 40	1	-	44 67
0	Austria Belize	1	-	-	-	1	-	-	1		1	-	-	-	-
ä	Belgium Brazil	120 1	36	<u>36</u>	36	12	53	67 1	-	-	50		1	-	132
E	Bulgaria	3	-	3	-	-	2	1	-	-	-	3	-	-	3
te	Columbia Costa Rica		-	4	<u>3</u>		3 2	7	-	-	<u>3</u>	3	-		7 8
	Croatia Czech Republic	18 164	1	93	15	13	9 72	9 89	- 2	-	9	9 76	-	-	21
	Denmark	26	13 9	4	45 6	7	10	11	3 5	1	8	17	2	-	163 25
	Dominican Republic Finland	2 6	1 2	1		1	- 4	2	- 1	-	2	- 3	-	-	3 6
	France	615	164	203	195	53	271	338	6	-	238	377	8	-	590
	Germany Greece	572 1	85	261	187	39 1	269	287 1	16 		271	301 1	7	-	579
	Hungary	12	1	5	6	-	6	6	-	-	6	6		-	16
	Ireland Israel	4	2	2	2	-	1	3	-	-	3	<u>-</u> 1	-	-	4
	Italy	462	129	161	152	20	214	233	15	-	252	210	6	-	461
	Luxembourg Mexico	9 70	24	4 19	3 26	1	36	8 34	-	-	6 44	3 26	3	-	4 85
	Namibia Netherlands	1 62	- 14	1 22	- 22	- 4	21	1 38	3	-	1 32	30	3	-	- 59
	New Caledonia	6	3	2	1	-	1	3	2		2	4	-	-	6
	Norway Poland		2 4	<u>4</u> 5	1 5	-	7	<u>5</u>	2	-	<u>4</u> 6	3 8	-	-	8 14
	Serbia	1	1	-	-	-	-	1	-	-	1	-	-	-	2
	Slovak Republic Slovenia	31 13	6	7 7	13 2	<u>5</u> 1	14	17 7		-	20 2	11 11	-	-	26 14
	South Africa	10	2	5	2	1	4	5	1	-	7	3	-	-	11
	Spain Sweden	17 53	11	6 16	22	3 4	12 20	5 31	2	-	<u>5</u> 29	12 24	-	-	17 56
	Switzerland	38	8	12	17	1	15	21	2	-	20	18	-	-	32
	Thailand United Kingdom	1 26	5	1 16	2	3	13	10	3	-	9	1 17	-	-	1 25
	Venezuela Total International	9	1 565	5 944	3 823	179	4	5	75	- 1	5	4	32	-	16
		2,511					1,115	1,321			1,182	1,328			2,510
	Grand Total	13,409	3,388	4,385	4,978	658	5,190	6,962	1,257	37	6,895	6,477	168	25	13,407

Membership Distribution in the United States

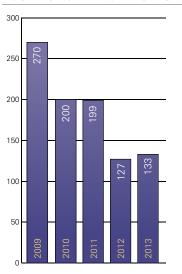


Program Participation

Paint Alternative Competition (PAC)



Ride America® Annual Enrollments

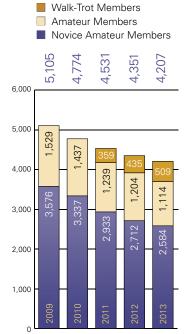








Amateur



World Show Participation

CHAMPIONSHIP SHOW HISTORY

APHA/AjPHA World Championship Shows

Year	Date	Location	Entries	Judges	Horses	States represented
1996	July 5-14	Fort Worth, TX	20,420	5	1,444	47
1997	July 4-13	Fort Worth, TX	22,855	5	1,630	50
1998	July 5-18	Fort Worth, TX	21,330	5	1,564	45
1999	July 6-17	Fort Worth, TX	21,300	5	1,703	48
2000	June 27-July 8	Fort Worth, TX	23,625	5	1,880	47
2001	June 24-July 7	Fort Worth, TX	23,110	5	1,869	45
2002	June 23-July 6	Fort Worth, TX	22,680	5	1,857	49
2003	June 22-July5	Fort Worth, TX	23,475	5	1,850	46
2004	June 20-July 3	Fort Worth, TX	22,700	5	1,809	46
2005	June 26-July 9	Fort Worth, TX	24,240	5	1,835	46
2006	June 25-July 8	Fort Worth, TX	22,620	5	1,738	47
2007	June 24-July 7	Fort Worth, TX	21,095	5	1,673	46
*2008	June 22-July 5	Fort Worth, TX	20,105	5	1,289	47
* 2009	June 24-July 4	Fort Worth, TX	9,350	5	629	35
* 2010	June 23-July 3	Fort Worth, TX	8,270	5	531	38
**2011	June 24-July 2	Fort Worth, TX	5,675	5	294	34
**2012	June 22-June 30	Fort Worth, TX	5,880	5	274	34
** 2013	June 28-July 6	Fort Worth, TX	5,900	5	286	42

- The 2009 and 2010 Summer World Championship Show hosted all Youth classes along with Open and Amateur Cutting, Reining, Roping and Working Cow Horse.
- •• The 2011, 2012 and 2013 AjPHA Youth World Championship Shows featured all Youth classes except cutting, which was moved to the Fall show.

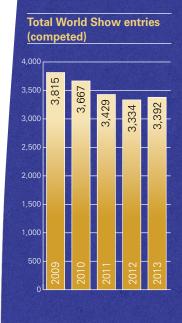
APHA Fall World Championship Shows

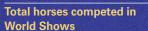
*2008	November 6-15 Fort Worth, TX		3,500	5	410	41
* 2009	2009 Novmber 5-14 Fort Worth, TX		9,725	5 847		42
* 2010	November 4-13 Fort Worth, TX		10,065	5	832	42
**2011	++2011 November 2-12 Fort Worth, TX		11,470	5	933	43
**2012	2012 November 7-17 Fort Worth, TX		10,790	5	848	47
**2013	November 6-16	Fort Worth, TX	11,060	5	935	42

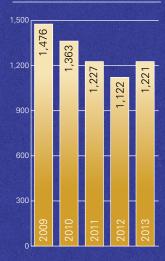
- * In 2008, 27 World Championship classes and three Challenge classes were moved to the Fall Championship Show.
- The 2009 and 2010 Fall World Championship Show featured Open &
 Amateur classes, with the exception of cutting, roping, working cow horse and reining, which were included in the Summer World Championship Show.
- **The 2011, 2012 and 2013 Fall World Championship Shows featured all Open and Amateur classes plus Youth cutting.



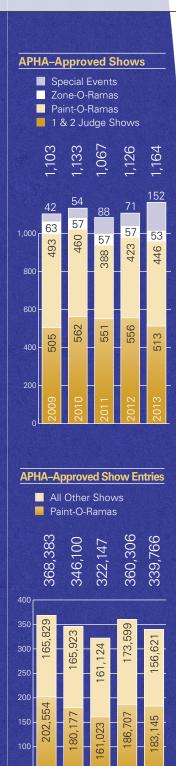








Approved Show Participation



Top 10 States by Shows

Location	Shows
Texas	119
Oklahoma	64
Missouri	60
California	57
Colorado	52
Michigan	37
lowa	34
Mississippi	32
Minnesota	30
Ohio	28

Top 5 States by Open Entries

Location	Shows
Texas	7,386
Missouri	5,636
Colorado	4,321
Michigan	4,148
California	3,761

Top 5 States by Novice Youth **Entries**

Location	Shows
Texas	3,440
Missouri	3,294
Michigan	1,772
Utah	1,706
lowa	1,516

Top 10 States by Entries

Location	Entries
Texas	34,130
Missouri	26,070
Michigan	16,714
Utah	15,377
Oklahoma	15,003
California	14,623
Colorado	14,622
lowa	12,160
Illinois	11,227
New Jersey	10,984

Top 5 States by Youth Entries*

Location	Entries
Texas	10,545
Missouri	6,888
Oklahoma	5,763
Michigan	5,128
lowa	3,748

Top 5 States by Novice Amateur Entries

LITERIOS	
Location	Entries
Texas	3,698
California	1,510
New Jersey	1,500
Missouri	1,464
Colorado	1,317

Top 10 States by POR Entries

27 . O	•
Location	Entries
Texas	14,749
Colorado	8,900
Missouri	8,776
Washington	8,032
California	7,712
Illinois	7,108
North Carolina	6,808
Michigan	6,580
Utah	6,016
Oklahoma	5,428

Top 5 States by Amateur Entries*

by / minacoun	
Location	Entries
Missouri	8,480
Texas	8,423
California	5,021
Utah	4,676
Colorado	4,400

Top 5 States by Open SPB **Entries**

Location	Entries
Illinois	724
Texas	638
Alberta	594
Germany	500
Utah	426

2013 Top Twenty Shows By Entries Per Judge

Ran	k Show Name	Show Location	Date	Entries	2010 Rank	Number of Judges
1	Western Regional Zone 2 ZOR	South Jordan, UT	May 23-25	1147	1	6
2	Zone 12 European Championships	Kreuth, Germany	September 2-8	947	4	5
3	Worldwide Paint Horse Congress	Kansas City, MO	July 31-August 3	837	5	4
4	Texas Memorial Day Spectacular Zone 4	Waco, TX	May 23-25	817	2	6
5	Texas Wildflower Celebration POR	Waco, TX	March 22-23	790	19	4
6	Zone 6 Deep South ZOR	Tunica, MS	March 15-17	742	16	6
7	Kentucky PHC Spring POR	Frankfort, KY	April 5-6	741	3	4
8	Oklahoma Holiday Classic	Oklahoma City, OK	January 1-2	723	6	4
9	Fall Color Classic	Lansing, MI	October 26-27	698	9	4
10	Color on the Coast Show #1	Williamston, NC	July 18-19	681	18	4
11	Rocky Mountain Rendezvous	Denver, CO	April 11-13	679	unranked	l 6
12	Margarita Classic POR	Waco, TX	November 2-3	671	14	4
13	Arizona Copper Country	Scottsdale, AZ	December 30-31	656	unranked	1 4
13	IPHA Beginning of Season POR	Gifford, IL	April 20-21	656	16	4
15	Memorial Weekend Bonanza	Mason, MI	May 25	644	unranked	1 2
16	PPHC Fall Futurity & POR Show	Clemson, SC	October 4-6	636	13	4
17	Oklahoma Holiday Classic	Oklahoma City, OK	December 29-30	634	8	4
18	High Plains PHC POR & Futurity	Loveland, CO	September 6-8	629	20	4
19	Northeast Connection Zone 7 ZOR	Logan Township, NJ	August 10-11	609	12	6
20	TPHC Power Of Pink	Waco, TX	March 2-3	601	10	4

ZOR=Zone-O-Rama POR=Paint-O-Rama

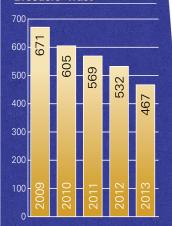
*Youth and Amateur entries include Solid Paint-bred entries. Statistics from the 2013 World Championship Paint Horse Shows are not included.

Approved Show Participation (Continued)

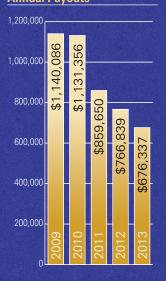
		Total	Total	Regular	P-0-R	Yth & Am.	Open	*Youth	Novice Yth.	*Amateur	Novice Am.	Open :
L	Location	Shows	Entries	Shows	Shows	Shows	Entries	Entries	Entries	Entries	Entries	En
ŀ	Alabama	4	1,628	0	4	0	488	352	128	476	152	
H	Arizona	18	8,338	10	8	0	2,060	2,052	822	2,296	694	
H	Arkansas	4	1,084	4	0	0	346	184	104	356	90	
H	California	57	14,623	27	30	0	3,761	2,628	1,445	5,021	1,510	
H	Colorado	52	14,622	29	17	6	4,321	2,995	1,307	4,400	1,317	
H	Connecticut	10	2,057	2	8	0	794	248	2	769	208	
H	Delaware	16	6,080	0	16	0	1,436	1,452	424	2,076	680	
H	Florida	26	9,353	18	8	0	2,486	2,064	1,264	2,645	873	
H	Georgia	6	1,644	2	4	0	532	272	202	462	164	
H	Idaho	22	3,971	14	8	0	1,384	962	372	977	252	
H	Illinois	24	11,227	12	12	0	2,747	2,942	1,020	2,904	890	
H	Indiana	10	2,150	10	0	0	866	340	190	552	194	
H	lowa	34	12,160	16	12	6	2,964	3,748	1,516	3,000	884	
H	Kansas	19	2,715	19	0	0	879	504	100	962	244	
H	Kentucky	8	3,732	0	8	0	1,176	956	184	1,068	212	
H	Lousiana	1	12	1	0	0	7	0	0	0	0	
H	Maine	2	466	2	0	0	154	88	26	146	46	
H	Michigan	37	16,714	21	16	0	4,148	5,128	1,772	4,348	1,146	
H	Minnesota	30	8,546	26	4	0	2,760	2,582	598	1,830	694	
H	Mississippi	32	8,381	18	8	6	2,905	2,333	732	1,845	520	
H	Missouri	60	26,070	38	22	0	5,636	6,888	3,294	8,480	1,464	
H	Montana	20	1,083	20	0	0	369	104	18	363	178	
H	Nebraska	27	6,070	19	8	0	1,899	1,442	360	1,810	471	
H	Nevada	22	5,507	7	15	0	2,272	504	155	1,921	542	
H	New Hampshire	1	119	1	0	0	51	13	0	55	0	
H	New Jersey	24	10,984	0	16	8	2,534	2,788	946	3,210	1,500	
H	New Mexico	10	1,008	10	0	0	285	182	0	355	83	
H	New York	17	4,562	1	16	0	1,208	1,157	428	1,505	264	
H	North Carolina	24	9,234	8	16	0	2,794	1,788	514	3,076	1,040	
H	North Dakota	4	178	4	0	0	79	26	0	62	2	
H	Ohio	28	9,098	16	12	0	3,104	2,332	712	2,038	786	
H	Oklahoma	64	15,003	48	16	0	2,827	5,763	1,464	3,522	1,256	
H	Oregon	26	8,872	4	16	6	2,464	1,266	616	3,404	708	
H	Pennsylvania	4	1,772	0	4	0	524	376	124	496	252	
H	South Carolina	19	8,942	10	9	0	2,530	1,776	826	2,816	970	
H	South Dakota	1	3	1	0	0	3	0	0	1.700	0	
H	Tennessee	17	6,179	9	8	0	1,832	1,327	628	1,732	612	
H	Texas	119	34,130	62	51 8	6	7,386	10,545	3,440	8,423	3,698	
H	Utah	22	15,377	8	4	6	3,759 680	3,670 388	1,706 104	4,676 744	1,140 228	
H	Virginia	21	2,232 8,036	0	20	0	2,023	1,567	484	3,057	749	
H	Washington Wisconsin	18	5,708	14	4	0			816		492	
H		4	198	4	0	0	1,660 76	1,386	010	1,314 83	2	
H	Wyoming Total U.S.	968	309,868	516	408	44	82,209	77,155	28,843	89,275	27,207	
H	IUIdi U.S.	300	309,000	310	400	44	02,209	77,100	20,043	09,270	27,207	
H	Alberta	22	8,296	1	15	6	2,322	1,825	442	2,136	977	
H	British Columbia	16	1,638	16	0	0	548	254	110	519	162	
H	New Brunswick	2	170	2	0	0	67	32	0	47	0	
H	Nova Scotia	2	162	2	0	0	88	52	0	22	0	
H	Ontario	14	2,751	14	0	0	942	355	0	972	308	
H	Saskatchewan	7	1,700	3	4	0	416	549	100	367	156	
H	Total Canada	63	14,717	38	19	6	4,383	3,067	652	4,063	1,603	
H	Total Gallada	00	11,717	00	13	U	7,000	0,007	032	7,000	1,000	
H	Austria	4	398	4	0	0	190	0	0	138	0	
H	Belgium	2	142	2	0	0	78	8	0	56	0	
H	Czech Republic	2	438	2	0	0	232	34	0	128	0	
H	Denmark	8	1,065	2	6	0	326	194	0	349	94	
H	Dominican Republic	1	4	1	0	0	4	0	0	0	0	
H	Finland	7	124	7	0	0	119	0	0	0	0	
H	France	15	1,701	11	4	0	600	235	119	657	0	
H	Germany	29	7,882	21	3	5	3,176	977	220	1,906	965	
H	Italy	7	296	7	0	0	139	37	0	1,300	0	
H	Luxembourg	2	9	2	0	0	9	0	0	0	0	
H	Mexico	23	873	23	0	0	724	6	0	27	0	
H	Netherlands	7	720	7	0	0	289	0	0	323	0	
H												
H	Norway Slovakia Papublia	4	64	4	0	0	10	12	2	14	0	
H	Slovakia Republic	1	38	1	0	0	19	13	0	6	0	
H	Sweden	13 5	1,227	7	6	0	392 78	69	0	439	210	
H	Switzerland	3	179	5	0	0		3	0	84	0	
H	United Kingdom		21	3	0	0	19	1.500		0		
H	Total International	133	15,181	109	19	5	6,438	1,580	341	4,239	1,269	
	Grand Total	1,164	339,766	663	446	55	93,030	81,802				

Incentive Programs

Stallions Subscribed to **Breeders' Trust**



Breeders' Trust Annual Payouts



Breeders' Trust continues to reward involvement

In 2013, the incentive program for Paint Horse owners, exhibitors, racers and breeders boasted a total of \$676,337.36.

Breeders' Trust funds are based on a point system, with each point being worth a specific amount of money. The 2013 value was \$8.47 per point. Yearly dividends are paid to subscribed stallion owners, foal nominators and recorded owners of horses enrolled in the program. The stallion subscriber receives 20 percent of the dividend, the foal nominator 10 percent and the foal's recorded owner on December 31 of the showing year receives 70 percent.

#1 on Leading Sires List





Zippos Sensation tops the Breeders' Trust Leading Sire list for a record 13th year in a row. The stallion has sired 910 APHAregistered foals, of which two thirds have been nominated to the Breeders' Trust program.

In grand fashion, Zippos Sensation—APHA's Lifetime Leading Sire of both performance point earners and performance points earned—was once again named the No. 1 Breeders' Trust Leading Sire. First topping the Breeders' Trust chart in 2001, last year was Zippo's 13th consecutive year to earn the honor.

In 2013, Zippo had 144 foals earn nearly 7,000 Open and Amateur points, resulting in total Breeders' Trust foal earnings of \$59,079. That's an average of \$410 per foal earned and more than \$22,500 more than his closest competitor's total foal earnings.

Sired by Zippo Pine Bar (QH) and out of Satin N Lace, Zippo was purchased as a yearling by Lynn and Andrea Simons of Aubrey, Texas, from breeder Joe Bachmuth of Cullman, Alabama. The Simons are unquestionably proud of the 1993 sorrel overo stallion's impact and success.

"I'm in awe of him every day," daughter Jana said. "He's an amazing guy."

Now entering his 20th year at stud, it might seem like Zippo has little left to accomplish, but he still found new ground to break in 2013. Last year, Zippo's foals surpassed the \$1 million mark in National Snaffle Bit Association earnings, making their sire the first Paint to do so. With 910 foals to date—about two-thirds of which are Breeders' Trust nominated—Zippo's impact on the Paint Horse industry has been tremendous, Jana says.

"We were so excited when other people started raising his foals," she said. "Now, people come to us for daughters of Zippo for broodmares. His impact continues to grow. He is Simons Show Horses, but he's also a part of our family."

Top 10 stallions by foal earnings

Stallion	Total Number Of Foals	Total Earnings	Average Earnings Per foal	Total Points	Average Points Per Foal
Zippos Sensation	144	\$59,079.77	\$410.28	6,973	48
All Time Fancy	107	36,398.41	340.17	4,296	40
Special Invitation	55	23,426.90	425.94	2,765	50
Gentlemen Send Roses	38	21,020.70	553.18	2,481	65
The Ultimate Fancy	32	19,859.98	620.62	2,344	73
HBF Iron Man	23	18,682.30	812.27	2,205	96
Frozen Assets	11	16,208.32	1,473.48	1,913	174
RH Stars And Stripes	8	12,082.11	1,510.26	1,426	178
Artistic Imprint	8	11,209.40	1,401.18	1,323	165
A Good Zippo	35	9,879.07	282.26	1,166	33

Incentive Programs (Continued)

#1 Money Earner

Another familiar face—Timeless Assets, a 2005 bay overo gelding by Frozen Assets and out of This Times Divine—took home the No. 1 Breeders' Trust Earner title. This marks the fourth consecutive year "Tucson" has topped the list.

In 2013, Tucson tallied 1,702 APHA points—1,437 of which were earned in Amateur classes with owner Coleen Bull of Reed City, Michigan. That translates to \$14,420 in total Breeders' Trust earnings for the year—money Coleen says is instrumental in funding their horse show habit.

"While being APHA's Breeders' Trust Top Money-Earning Horse is a huge honor, the best part about it is the check!" Coleen exclaimed. "I love to show, to travel to shows, compete and meet great people. My Breeders' Trust money allows me to do that. Like everyone else nowadays, I have to watch my budget. Having the Breeders' Trust money helps my horse show dollars go a lot farther. It doesn't get any better than earning money for something I love to do."



A pair of well-seasoned competitors, Coleen Bull and Timeless Assets have been a team since he was a 2-year-old.

As Tucson's owner, Coleen receives 70 percent of the gelding's Breeders' Trust earnings. The remainder is split between Tucson's nominator, breeder Charleen Lee Maybury of West Jefferson, Ohio, and stallion subscriber Bunny Knaus of Monticello, Illinois.

Coleen is thankful for the guidance of trainers Garth and Sonnesa Gooding of Fennville, Michigan, and she credits them for Tucson's continued success.

"I'm so extremely privileged to own this wonderful horse and to be able to have him with two of the best trainers in APHA," Coleen said. "Thank you, APHA, for the Breeders' Trust Program—it's opened up so many opportunities for me."

Even with countless accolades for their accomplishments, Coleen says she always strives to become better.

"You always have to assume there's a way to get better. I think I would do myself and my horse a real disservice to think I'm as good as I'm going to get and I have nothing more to learn," she said. "There's so much more I can improve on. That's my goal every year and every time I ride."

Top 10 earnings by foal

Nominated Foal/Sire	Earnings	Points Total/ Open/Amateur	Distribution	Owner/Nominator/Subscriber
Timeless Assets/	\$14,420.62	1,702.0	\$10,094.44	Coleen Bull
Frozen Assets		265.0	1,442.06	Charlene Lee Maybury
		1,437.0	2,884.12	Bunny Knaus
Theultimate Advantage/	\$8,599.84	1,015.0	\$6,019.90	Lauren Bork
The Ultimate Fancy		386.0	859.98	Sharon F Wiles
		629.0	1,719.96	Larry Cowart/Cross Creek Farm
Cool N Candid/	\$8,260.93	975.0	\$5,782.66	Karly Furnas
Cool Heir		127.0	826.09	Gary and/or Sheron Neeley
		848.0	1,652.18	Tim & Cindy Harris
Nighttime Sensation/	\$8,116.89	958.0	\$5,681.84	Christine E Weiser
Zippos Sensation		166.0	811.68	Andrea Simons
		792.0	1,623.37	Andrea Simons
Artistic Reflection/	\$7,201.83	850.0	\$5,041.29	Fred or Vanessa Cole
Artistic Imprint		397.0	720.18	Leroy or Irene Kritz
		453.0	1,440.36	Joe F & Nancy Berry
Got To Love It/	\$5,566.59	657.0	\$3,896.63	Brenda L Ball
Hes Got The Assets		118.5	556.65	Brenda L Ball
		538.5	1,113.31	Valley View Farm
Bodacious Enterprise/	\$5,532.70	653.0	\$3,872.89	Robert or Patricia Ross
Iron Enterprise (QH)		175.0	553.27	Rita A Crundwell
		478.0	1,106.54	Rita A Crundwell
Who Sez/	\$5,363.25	633.0	\$3,754.28	Barbara Messinger
HBF Iron Man		313.0	536.32	Ron & Alison Gooding
		320.0	1,072.65	Elizabeth Roberts Brewer
Five Star Fancy/	\$5,337.83	630.0	\$3,736.49	Blair Joelle Bergeson
All Time Fancy		101.0	533.78	Charlie Eade
		529.0	1,067.56	Benny Benjamin/Peggy Knaus
Sensational Gentlemen/	\$5,286.99	624.0	\$3,700.91	George &/or Leona Martz
Gentlemen Send Roses		114.0	528.69	George &/or Leona Martz
		510.0	1,057.39	Brent & Julie Harnish

Breeders' Futurity has a successful third year

APHA's Breeders' Futurity program continues to gather steam. Established in 2009, this prestigious competition featured the finest American Paint Horses and exhibitors in the world competing in a select slate of classes during the APHA World Championship Show. The Breeders' Futurity is designed to showcase the offspring of Breeders' Trust-enrolled stallions and mares bred to those stallions. In 2013, the program boasted 165 entries vying for a total of almost \$148,000 in purse money and awards in the four divisions— Platinum, Gold, Silver and Bronze.

Breeders' Futurity

Platinum Division

35 paid entries competed for \$52,335 in purse money

Gold/Silver/Bronze Divisions

130 paid entries competed for \$95,400 in purse money

Total

165 paid entries \$147,735 purse money

2013 PBRIP Year-End Review

First PBRIP Event was held on June 1, 2013

PBRIP events held in 2013: 20 230 **PBRIP Enrollments:** APHA new memberships: 48

APHA renewed memberships:

PBRIP money paid

\$37,000 out in 7 months:

24

When the Paint Barrel Racing Incentive Program was formed in June of 2013, APHA and the grassroots program committee were breaking new ground with the philosophy of taking APHA to established barrel races instead of asking them to come to traditional APHA-approved shows.

PBRIP offers side pots to enrolled barrel racers riding American Paint Horses at barrel racing events nationwide.

At the close of 2013, after just six months, PBRIP enrollment and participation indicate the program is well received in the barrel racing community. The 20 PBRIP events held during 2013 paid out \$37,000 among the PBRIP enrollees.



The largest payouts were made during the 2013 APHA World Championship Show in November, where 48 barrel racers vied for a total of \$16,130 during the PBRIP Sweepstakes.



Forty-eight flashy Paints came together to cement another moment in APHA World Championship Show history as they competed in the PBRIP Sweepstakes.

The pinnacle events for the grassroots PBRIP program, the Regular Registry and Solid-Paint Bred sweepstakes classes paid out more than \$16,000 in a four-division format, including a \$3,000 Farnamsponsored bonus for the overall fastest time and \$2,250 APHA-sponsored bonus divided between second through 10th overall fastest times.

Beating out 47 other competitors, Sidney Forrest of Gun Barrel City, Texas, and Susie Has A Penny, a 2007 palomino tobiano mare by Streakin Again (QH) and out of Go Too Susie, took home both the Regular Registry sweepstakes championship payout and the Farnam overall bonus with a smoking 14.949-second run.

Left: Smoking the barrels in a left-hand pattern, Sidney Forrest and Susie Has A Penny clocked a blazing 14.949- second time—the only sub-15 second run of the sweepstakes out of nearly 50 entries

Below: Sidney took home more than \$4,300, which included a \$3,000 Farnam-sponsored bonus.



Paint Racing Year in Review 2013

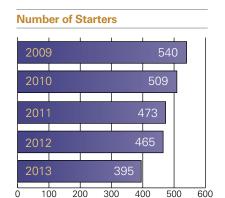
For Paint Racing enthusiasts, 2013 remained consistent.

CRM Livewire joined the likes of Texas Hero, SM Country Snowman, Izzy Legal, Fair Look, and PF Chief Runnin Bear by earning back-to-back World Champion titles.

Shirley Wheeler earned her 3rd straight Leading Owner and Breeder award, earning \$236,197 and her horse's, Imflashinthechicks being named World Champion solid paint-bred and Imachickenkicker and Flashthechicks earning Champion titles for the 3rd straight year.

Success started in the spring for Imflashinthechicks, the 2011 sorrel gelding owned by Shirley Wheeler of Boynton, Oklahoma. Imflashinthechicks brought home first place earnings in the Oklahoma Paint Futurity at Remington Park Racetrack and the Speedhorse Paint & Appaloosa Futurity at Fair Meadows Racetrack bringing his 2013 earnings to \$136,636. Imflashinthechicks is the son of Royal Quick Flash and out of Game Chicken.

Twenty Paint track records were broken at various tracks in the US with World Champion, Imflashinthechicks going 400 yards in 19.62 seconds at Lone Star Park Racetrack.

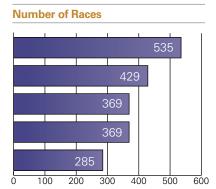


One 2-year-old broke the \$100,000 earnings for the year, Imflashinthechicks by Royal Quick Flash and out of Game Chicken, finished 2013 with total earnings of \$136,636.

Sires Royal Quick Flash and Dos Poruno made their own headlines in 2013.

Royal Quick Flash owned by Steele Farms of Fort Gibson, OK became the Lifetime leading sire with progeny earnings over \$5 million. Dos Poruno (2002) owned by Dos Poruno Partnership in McAllen, Texas joined the \$1 million sire club.

The inaugural Broodmare of the Year was awarded to Game Chicken. Dam of 3 foals, World Champion Flashthechicks, Champion Imachickenkicker, World Champion Imflashinthechicks with earnings of reaching \$594,743.



Six of the 2013 APHA Hall of Fame inductees came from the racing world.

Walter Merrick remains a racetrack legend, a horseman with something of a sixth-sense when it came to fast horses. Focusing his attention on the track in 1936, Walter's stable expanded to include Paints in the 1950s. and he still ranks fifth on APHA's Lifetime Leading Breeders List.

Indian Music was one of many top-notch products of Walter's breeding program, and she proved herself in spades. A broodmare by trade, Indian Music produced 14 foals who impressively earned more than \$102,000. Among her top foals were World Champion Cherokee Indian and Million Dollar Sire Easy Jet Too.

Having already purchased several horses from Walter Merrick, it was a handshake deal for half-interest in Easy Jet Too that truly launched **Virdin Royse** into notoriety. Dedicated to helping the Paint racing industry prosper, Virdin developed the Pot-O-Gold Futurity and served on the Racing Committee for 17 years.





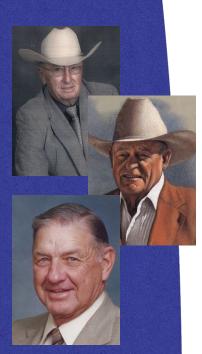
CRM Livewire and Imflashinthechicks took home the American Paint Horse Association's top honors for racehorses: the titles of 2013 APHA Running World Champions. CRM Livewire earned his second-consecutive World Champion title for Regular Registry Paints, and Imflashinthechicks dethroned his full brother Flashthechicks to earn the Solid Paint-Bred World Champion title.



Game Chicken, won the Broodmare of the Year award, and owner Shirley Wheeler of Boynton, Oklahoma took home the 2013 Leading Breeder and Leading Owner titles.

Purse Money in Millions





Breaking fast from the gate and thundering down the track, a fleet-footed horse is vital to success on the racetrack. But equally important are these three APHA Hall of Fame inductees—savvy horsemen who could pick out a diamond in the rough.



With Paul Harber Racing Distinguished Service Award, APHA honored the Bowlans for their many years of service to APHA, including acting as directors and members of the Racing Committee.

Sky Bar, the dam of 10 foals including Sky Top Bar, created a legacy as a top broodmare. Bred by Ralph Gardiner and owned by Paul Harber, the 1961 chestnut tobiano mare produced 10 foals, including the tobiano stallions Powder Charge, By Jingo, Sky Top Bar and Million Heir.

One of Sky Bar's most prolific sons was Sky Top Bar, a 1967 bay tobiano bred by Paul Harber and owned by Ray Graves. Royally bred, "Sky" was a stakes winner but made an even bigger impact as a sire. About half of his foals hit the track, earning nearly \$200,000. And more left their mark in the show ring, including Supreme Champion Sky

A breeder and trainer of several top racehorses, Ray Graves helped found the Paint Stallion Breeders Association. Always willing to speak his mind, Ray has been a longtime national director and valued member of the Racing Committee since 1968, and he received the Paul Harber Racing Distinguished Service Award in 2011

The Speedhorse Triple Crown program saw Sweet For The Queen winning the first leg, in the Speedhorse Graham Paint & Appaloosa Futurity; Imflashinthechicks winning the second leg, in the Speedhorse Paint & Appaloosa Futurity; and Major Tom, ApHC winning the Lone Star Speedhorse Paint & Appaloosa Futurity. Imflashinthechicks was named the Speedhorse Paint & Appaloosa High Point Champion and received \$2,500 from sponsor Ra-Max Farms.

APHA also named Henry and Linda Bowlan of Tecumseh, Oklahoma, as the recipients

of the 2013 Paul Harber Racing Distinguished Service Award. Henry and Linda began breeding and racing Quarter Horses in the 1970s. After 20 years in the Quarter Horse business they began breeding Paints in 1989 when they agreed to stand the great Paint racehorse Treasured at their farm. The family business has managed many great stallions over the years, but it's Judys Lineage, a Paint stallion owned by Henry and son Chuck, who remains at the top of their list.

Paint Racing finished the year with 395 starters, 285 races and \$2.9 million in purse money. The Speedhorse Graham Paint & Appaloosa Futurity once again offered the largest purse at \$249,175.

Lifetime Leading Sires by Money Earned

	Horse Name	Money Earned
1.	Royal Quick Flash	\$5,173,486
2.	Judys Lineage	\$4,923,154
3.	Texas Hero	\$3,374,014
4.	Country Quick Dash	\$3,172,265
5.	Easy Jet Too	\$1,591,108
6.	Treasured Too	\$1,399,379
7.	Awesome Chrome	\$1,240,061
8.	Treasured	\$1,214,593
9.	Dos Poruno	\$1,124,453
10.	Real Easy Cash	\$1,011,203

2013 Top 10 Races by Purse Money

Race	Grade	Track	City, State	Purse
1. Speedhorse Graham Paint & Appaloosa Futurity	G1	Remington Park	Oklahoma City, OK	\$249,175
2. Oklahoma Paint Futurity	G1	Remington Park	Oklahoma City, OK	\$107,600
3. Lone Star Paint & Appaloosa Futurity	G1	Lone Star Park	Grand Prairie, TX	\$89,355
4. American Paint Classic Futurity	RG1	Remington Park	Oklahoma City, OK	\$89,000
5. Speedhorse Futurity	G1	Fair Meadows	Tulsa, Oklahoma	\$73,620
6. Pot O' Gold Futurity	RG1	Will Rogers Downs	Claremore, OK	\$67,007
7. Speedhorse Graham Paint & Appaloosa Derby	G1	Remington Park	Oklahoma City, OK	\$62,215
8. PSBA Derby	RG1	Remington Park	Oklahoma City, OK	\$42,000
9. Masterpiece Challenge	RG1	Lone Star Park	Grand Prairie, TX	\$38,000
10. Mr Lewie Memorial Handicap	G1	Remington Park	Oklahoma City, OK	\$35,000

Publications & Social Media



The American Paint Horse Association produces a number of award-winning magazines dedicated to the versatile American Paint Horse and the people who love them. These publications include *Chrome, Paint Horse Journal* and *Paint Horse Racing*.

Chrome

In a bold move into uncharted territory for a breed association, APHA launched a new Western lifestyle magazine in 2013 called *Chrome*. Named for the flashy white markings on Paint Horses' coats, *Chrome* celebrates all facets of the lifestyle surrounding those who love the breed. With two issues—Summer and Fall—produced in 2013 and

a circulation of more than 52,000 in 2013, *Chrome* is ranked among the publication industry's top five Western lifestyle magazines.

A valuable APHA member benefit, *Chrome* is distributed free to all APHA members, and it ultimately replaced the association's former publication, *Paint Horse Connection*. One print edition of *Connection* was produced in 2013, along with two digital editions; *Connection* ceased publication in fall 2013.

In addition to a larger coffee-table format, higher-quality paper, fresh layouts and a focus on people who love Paint Horses, *Chrome* provides an additional source of revenue to the association through advertising sales—an advantage not matched by *Paint Horse Connection*.

Paint Horse Journal

APHA's award-winning flagship publication, the *Paint Horse Journal*, remains the leading source for Paint Horse-specific news and feature articles. Paint Horses take center stage in the pages of the *Journal*, as the magazine celebrates the versatility of the breed—in and out of the show ring—and the breeders, trainers, exhibitors and fans who help keep APHA strong. The *Journal* is a monthly publication with an average circulation for 2013 of 9,196 and an estimated pass-along readership of more than 27,500.

Journal advertising revenue increased by two percent in 2013, seeing total sales of \$653,762. Half of the Journal's 2013 issues—January, April, May, June, September and October—saw advertising sales increase in 2013 over their respective 2012 sales numbers.

The *Paint Horse Journal* Elite Team added seven new members to its ranks in 2013; the group now features 14 world champion trainers who believe in the value generated by a constant presence in the *Paint Horse Journal*. In 2013 alone, members of the Elite Team were directly responsible for more than \$160,000 in direct *Journal* advertising revenue; since the program's inception, the Elite Team has generated more than \$290,000 in advertising for the *Journal*.

Paint Horse Racing

APHA's publication dedicated to Paint racing and barrel racing, *Paint Horse Racing* transitioned from print to a digital-only publication in 2013. Six digital issues of the magazine were produced in 2013, accompanied by six editions of *Paint Horse Racing E-news*, each of which featured a free feature article. The free digital edition reached an online circulation of about 900—more than double the print circulation.

However, digital edition open rates and advertising revenue remained lower than targeted. Therefore, publication of *Paint Horse Racing* ceased in December 2013; meanwhile, the Publications Department began developing a new publication that encompasses a broader class of timed-events, Paints excelling in those disciplines and people who love racing the clock.





Publications & Social Media (Continued)







Social Media

APHA's social media platforms—Facebook, Twitter, Instagram and YouTube—also saw unprecedented growth in 2013.

The association's Facebook page, found at facebook.com/americanpainthorse, gives APHA the opportunity to provide personal connection, exceptional and fast customer service, and valuable conversation with APHA members and Paint Horse enthusiasts alike. At the beginning of 2013, the page was just under 80,000 likes. Less than six months later, the page hit an ultimate social media milestone, 100,000 total likes. A total of 93,975 new page likes were acquired between January 1 and December 31, 2013.

From June 2013 to December 2013, the page was growing faster than ever in new likes, reach and number of users interacting with others and APHA. This included a 50 percent increase in the average number of new page likes per day, a near 40 percent increase in users engaging in APHA-related conversations and asking APHA-related questions, and posts averaging more than 60,000 views per week. Today, Facebook is APHA's leading social media outlet.

APHA's Twitter handles—@APHAnews and @WorldShow—had 3,715 followers as of December 31, 2013. The expanded reach of @WorldShow was particularly dramatic in 2013:

it had a 75 percent increase in interaction and more than 1,000 new followers on this handle during the APHA World Championship Show, leveraged by sharing timely news, reminders, updates, daily class schedules and live-tweeting events like Ride the Pattern.

New for 2013 was the creation of two Instagram accounts: @officialapha, designed to provide a inside-the-building look at APHA while also sharing association information, and @aphaworldshow, which takes users behind the scenes at the APHA World Championship Shows. An all-visual platform targeting users under age 25, Instagram is ideal for APHA to tether its influence with young people and share its award-winning photography. By the end of 2013, @officialAPHA had 3,751 followers and @APHAworldshow had 1,302 followers. Across Instagram, more than 58,000 Instagram posts used the #APHA hashtag in 2013, and more than 68,000 posts used #PaintHorse or similar variations.

Another area of growth for APHA was via YouTube, thanks to a number of associationproduced videos and video series that connect APHA members and Paint Horse fans. In 2013, the total number of YouTube subscribers to the APHAvideo channel increased from 59 on January 1 to 511 on December 31. The channel features a number of in-house videos, including "Fresh Paint"— hosted by APHA Executive Director Billy Smith, these biweekly webisodes average 800 views each—"Winning Words" with APHA world champions and "Around the World," APHA's daily video blogs produced to share news during the APHA World Championship Shows.

Publications & Social Media (Continued)

Staff Changes

The Publications Department saw several staffing changes in 2013. Former *Journal* intern Megan Brincks joined the department as associate editor in June 2013. Rachel Florman joined the Publications Department in May 2013 as its summer intern, and she continued working for the *Journal* as a contract assistant editor through 2013 before accepting a full-time position in January 2014. Jessica Hein was named director of publications in October 2013; she serves as editor of the *Paint Horse Journal*, *Paint Horse Racing* and *Chrome*.

Director of Business Development Kalyn Sanders joined APHA's revenue team in January 2013, and she's worked closely with the *Chrome* advertising sales team to create a successful publication launch. Jennifer Lapasnick joined APHA in July 2013 as a contract advertising sales manager, primarily responsible for *Paint Horse Racing* advertising sales, but also supporting the revenue team with *Chrome* and the *Paint Horse Journal*.

Professional Awards

As members of American Horse Publications and Livestock Publications Council, APHA's family of publications received a number of honors in 2013.

In the American Horse Publications' Annual Awards Contest (for material published in 2012), the *Paint Horse Journal* earned awards in seven categories, including three first-place titles and runner-up in the premier General Excellence–Association Publication category. The *Journal's* first-place awards included:

- Instructional Single Article—"Excellence in Equitation," October 2012 Paint Horse Journal, written by Laura Stevens
- Editorial Design, Circulation 10,000–20,000—"Behind Blue Eyes," June 2012 Paint Horse Journal, designed by Art Vasquez
- Editorial Event Coverage Single Article, Circulation Under 20,000—"World of Dreams," September 2012 Paint Horse Journal, written and photographed by the Paint Horse Journal staff

In the Livestock Publication Council's Annual Awards Contest, *Paint Horse Journal* and *Paint Horse Racing* took home a total of 14 awards, including five first-place titles. Top awards earned by the publications included:

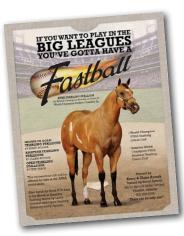
 Published Editorial Photography—"Riding High in Houston," May 2012 Paint Horse Journal, photographed by Laura Stevens

- Production/Management Article—"No Hoof, No Horse," July/August 2012 Paint Horse Racing, written by Abigail Boatwright
- Marketing Article, Association—"Ebbs & Flows," October 2012 Paint Horse Journal, written by Jessica Hein
- Instructional Story, Association—"Red Light, Green Grass," August 2012 Paint Horse Journal, written by Laura Stevens
- Four-Color, Full-Page Ad for Livestock Supplier, Service or Association—
 "Fastball," October 2012 Paint Horse Journal, designed by Brian Rawlings

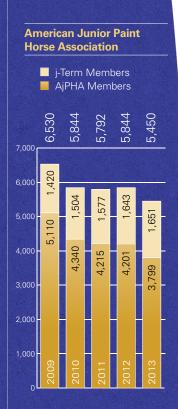








American Junior Paint Horse Association



AjPHA continued to move forward in 2013 with continued support and interaction with the regional clubs and state 4-H horse programs. Additional sponsorships to clubs and state 4-H horse shows has given AjPHA a lot of interest and interaction with the 4-H youth.

The 2012-2013 Presidential Service project "Paint Our Country Proud" which served the Professional Association of therapeutic Horsemanship Internationals Equine Service for Heroes was a huge success. Colt Cumpton certainly made AjPHA proud as he crossed the country promoting AjPHA and his presidential project. The 2013 Club of the Year was taken home by the Rocky Mountain Junior Paint Horse Club who received a \$1000 check for their efforts. RMiPHC members excelled this past year while working together as a team. The club's members visited the Denver Santa Claus Shop to give toys to underprivileged children, helped at local APHA shows, created a scrapbook and held a walk-trot class to raise money for the AjPHA presidential service project.



From left to right: Megan McClain, Madison Malsch, Tierney Horton, Brogen Horton, Skylar Smith.

The Gulf Coast Paint Horse club and Texas Paint Horse Club joined forces to raise \$4900 dollars for this year's presidential service project and split the From the Heart Award sponsored by Markel Insurance. The member of the year award went Morgan Vance from Pawnee, OK.

The leadership within AjPHA continues to move forward with the sportsmanship effort that was started in 2012. Additional awards to the sportsmanship award at the 2013 Youth World Show, and continued effort toward the code of conduct started in 2012 made for a great Youth World Show.



Above: Colt Cumpton, the 2012-2013 American Junior Paint Horse Association's President got the word out about a stallion auction he is conducted during his presidency. The proceeds from this auction went to his presidential service project— PATH International's Equine Services For Heroes. This program uses the healing power of the horse though equine therapies to help heal our nation's injured veterans. Cumpton named his project "Paint Our Country Proud!"

Below: Seventeen-year-old Morgan of Pawnee, Oklahoma, felt incredible about winning the 2013 Youth Member of the Year Award. In previous years, Morgan's best friend and AjPHA member Kelsey Ritchie of Tulsa, Oklahoma, and Pinto Club Advisor Mary Ruth Bohenour have both won the same award.



2013-2014 Youth E.C. & National Directors

National Directors

Zone 1— Alaska, British Columbia, Idaho, Montana, Oregon and Washington

Blayne Bell, WA

Zone 2—Arizona, California, Hawaii, Nevada and Utah

Madison Dunphy, AZ
Amanda Nelson, UT
Andrea Nelson, UT
Kelsey Jung, UT
Kylee Clark, UT
Rylee Morgan, UT

Zone 3—Colorado, Kansas, Nebraska, North Dakota, South Dakota and Wyoming

Madison Baker, CO Breanna Hitner, CO Justin Lutjelusche, NE

Zone 4—New Mexico, Oklahoma and Texas

Madison Vance, OK
Morgan Vance, OK
Meredith Milton, TX
Kelsey Singleton, TX
Abby Love, TX
Peyton Weldon, TX
Libby Collins, TX
Carlee Purcell, TX
Meagan Gravelle, TX

Zone 5—Illinois, Iowa, Minnesota, Missouri and Wisconsin

Taylor Kokemiller, IA
Erin Blochberger, MO
Clay Cumpton, MO
Clint Cumpton, MO
Rana Orsan, MO
Renee Conklin, MO
Taylor Young, MO
Laurel McMillin, MO
Molly Moe, WI
Brittany Disch, WI

Zone 6—Alabama, Arkansas, Louisiana, Mississippi and Tennessee

Anna Tucker, LA Carly Odom, MS

Zone 7—Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia, West Virginia

Mark C Mowbray, MD Anna Sullivan, NJ Callie Jo Ware, NJ Kaylea Kinney, NJ Nikayla Hetzell, NJ Sydney D Schmidt, NY

Zone 8—Indiana, Kentucky, Michigan and Ohio

Mackenzie Gail Chapman,MI Melissa Balkema, MI

Zone 10—Alberta, Manitoba, North West Territories, Saskatchewan and Yukon

Diana Nordal, AB

Zone 12—France

Jason Arca, France

Executive Committee

President - Kaitlyn McCulley Kenney, Texas

President-Elect – Meredith Milton Aledo, Texas

Vice President – Madison Dunphy Glendale, Arizona

Secretary – Sydney Schmidt Lowman, New York

Treasurer – Mackenzie Chapman Bellevue, Michigan

Zone Representatives

Zone 1 – Blayne Bell Shelton, Washington

Zone 2 – Madison Dunphy Glendale, Arizona

Zone 3 – Madison Baker Thornton, Colorado

Zone 4 – Meagan Gravelle Crandall, Texas

Zone 5 – Erin Blochberger Russellville, Missouri

Zone 6 – Anna Tucker Dubberly, Louisiana

Zone 7 – Sydney Schmidt Lowman, New York

Zone 8 – None

Zone 9 - None

Zone 10 – None

Zone 11 - None

Zone 12 - None

Zone 13 - None

Zone 14 - None

2013 AjPHA Regional Clubs

Combo Show

APHA joined forces with the Appaloosa Horse Club, to hold overlapping youth events at Will Rogers Memorial Center in Fort Worth in June 2013. AiPHA members competed in 79 World Championship classes and 12 additional specialty events, which began June 29 and concluded July 6. Five classes and multiple social events were offered in which youth from both APHA and ApHC could participate together with a shared love of spotted horses.

Generous teens

When APHA member Kathy Sain and her family were victims of the devastating May 20, 2013 tornado in Moore, Oklahoma. APHA and several Youth members presented the Sain family with feed and products for their Paint Horses along with a cash donation at the 2013 APHA Workshop

Alabama

Alabama Mid-South Paint Horse

Renee Wesley jrafarms@aol.com www.midsouthphc.com

Arizona

Arizona Junior Paint Horse Club

Leslie Donaldson Horsecr8zymom@yahoo.com www.azpaints.org

Arkansas

Arkansas Paint Horse Club

Carroll Owens C m stables@hotmail.com arkansaspainthorseclub.com

California

Seven Counties Junior Paint Horse Club

Denise Escoverr 2520 Fallon Road Hollister, CA 95023 (831) 637-7923 d4vintnr@garlic.com www.7cphc.com

Sierra Paint Horse Youth Club

June Proctor juneproctor@earthlink.net www.horseservices.com/ sierrapainthorseclub

Central California Junior Paint Horse Club

Mandy Kissack pretty_horse_trainer@yahoo.com www.ccphc.org

Colorado

High Plains Junior Paint Horse Club

Nicole Hicks Broomfield, CO 80020 (970) 290-0155 dumpsterdiverz@gmail.com s397890603.onlinehome.us

Rocky Mountain Junior Paint Horse Club

Laurel Hanlon & Teri McClain 501 Young Circle Castle Rock, CO 80104 (303) 688-6201 lopinfool@aol.com stmcclain@comcast.net www.rmpha.com

Delaware, Maryland and Virginia

Delmarva Junior Paint Horse Club

Ruth Dixon 614 Sweenytown Rd Dover, DE 01904 www.dphconline.com

Florida

Dixie Paint Horse Club

Lisa Andes lisaandes@tampabay.rr.com www.floridapainthorseclub.com

Idaho

Idaho Junior Paint Horse Club

1220 Cow Horse Dr. Kuna, ID 83634 (208) 484-9021 Kruzer08@yahoo.com www.idahopainthorseclub.com

Kim Cox & Zane Charters

Illinois Junior Paint Horse Club

Julie Bushue 10676 E. 150th Ave. Mason, IL 62443 dalejulie@hotmail.com Illinois Paint Horse Club

Indiana Junior Paint Horse Club

Lauren Dettmer lauren@dettmersrisingsun.com www.inphc.org

Southern Indiana Paint Horse

Michael Jackson Jackson54@tds.net www.siphc.com

Iowa

Iowa Junior Paint Horse Club

Cloe Westphal cwestpha@iastate.edu **Emily Fuller** ekfuller91@gmail.com Katie Roth katieroth2007@hotmail.com www.iowapainthorseclub.com

Kansas

Kansas Junior Paint Horse Club

Darcy Ferguson dferguson@goldteam-realtors.com Michele Morgan morgan3441@yahoo.com www.kansaspainthorse.com

Michigan

Junior Paint Horse Club of Michigan

Sophia Shepardson 3455 N Kent Pine Dr. Kent City, MI 49330 Ima_cowgirl_too@yahoo.com www.mphc.com

Northern Michigan Paint Horse Club

Katie VanDyke inksowhorses@hotmail.com www.nmphc.net

Minnesota

Minnesota Paint Horse Club

Jennifer Vanhal jennifervanhal@yahoo.com www.mnpainthorse.com

Minnesota North Star Paint **Horse Club**

Debbie Krueger Dkrueger87@hotmail.com www.mnsphc.com

Mississippi

Mississippi Junior Paint Horse Club

Bell Nettles 977 Leesburg Rd Pelahatchie, MS 39145 zacharyandbbe@aol.com www.missphc.com/phc/

Missouri

Missouri Junior Paint Horse Club

Jovce Conklin conklinj@missouri.edu Schellie Blochberger osagehorses@hughes.net www.missouripainthorseclub.com

Nebraska

Nebraska Junior Paint Horse Club

Mindy Kerwin Grand Island, NE 68801 (308) 382-0353 www.nebraskapainthorseclub.com

Nevada

Nevada Junior Paint Horse Club

Christine Boehle precisiontrainin@yahoo.com Sharon Goddard my2fillies@frontiernet.net nevadapainthorseclub.org

New Jersev

Garden State Paint Horse Club

Cyndy Hetzelll 1230 Centerton Rd. Pittsgrove, NJ 08318 (856) 358-6124 nflash@aol.com, www.gsphc.com

2013 AjPHA Regional Clubs

New Hampshire

New England Paint Horse Club Zina Slade northcreekfarm@yahoo.com www.nephc.com

New Mexico

New Mexico Paint Horse Club

Sue Bragg Sbragg41@att.net Sabrina Pack Sabrina@silvercityradio.com www.nmpainthorse.org

New York

Empire State Paint Horse Club

Julie Coughlin tyta@frontiernet.net www.esphc.com

North Carolina

North Carolina Junior Paint Horse Club

Debbie Honeycutt 4575 Joe Bost Rd. Concord, NC 28025 Exeasy_98@yahoo.com thecarolinapainthorseclub.com

North Dakota

North Dakota Junior Paint Horse Club

Jan Williams 4776 68th Avenue S.E. Cleveland, ND 58424 (701) 763-6345 moondog@daktel.com www.ndphc.com

Ohio

Ohio Junior Paint Horse Club

Laura DiFrancesco lauradifrancesco@lycos.com www.ophc.org

Oklahoma

Oklahoma Junior Paint Horse Club

Kathi Sappington kathisappington@yahoo.com www.oklahomaphc.net/youth Oregon

Pacific Northwest Junior Paint Horse Club

Judy Bradley 9810 132nd Street NE Arlington, WA 98223 (425) 346-9486 www.pnphc.com

Central Oregon Paint Horse Club

barlnk@q.com www.centraloregonpainthorse club.com

Pennyslvania

Pennsylvania Paint Horse Youth

Jon Mitchell (570) 847-1923 silveradofarms@hotmail.com Donna Puhl dpuhl117@epix.net www.pphconline.com

South Carolina

Palmetto Junior Paint Horse Club

Danette Guertin (843) 209-5894 danetteguertin@hotmail.com www.pphc.net

South Dakota

South Dakota Paint Horse Club

Bring25@earthink.net www.sdphc.net

Tennessee

Tennessee Junior Paint Horse Club

Teresa Murphy tmurphy@nespower.com www.tnpainthorseclub.com

Texas

Gulf Coast Junior Paint Horse Club

Allyson Purcell 1496 Bell Oaks Dr Bellville, TX 77418 (979) 200-1626 a.purcell@sbcglobal.net www.gcphc.com

Texas Junior Paint Horse Club

Rhonda Culp PO Box 2030 Addison,TX 75001 (214) 695-7693 start_life2010@yahoo.com www.texaspainthorseclub.com

Utah

Utah Junior Paint Horse Club

Sara Voortmeyer 5012 Holladay Blvd. Holladay, UT 84117 voortmeyer@comcast.net www.utahpainthorseclub.com

Virginia

Central Virginia Junior Paint Horse Club

David Lands dreamlandsfarm@cox.net www.centralvirginiapainthorse club.org

Washington

Pacific Northwest Junior Paint Horse Club

Judy Bradley 9810 132nd Street NE Arlington, WA 98223 (425) 346-9486 www.pnphc.com

Inland North West Junior Paint Horse Club

Shannon O'Dell shannon@gozags.com www.inphc.com

Washington State Paint Horse Club

Gladys Doidge lilbitascoop@aol.com www.wsphc.net

Wisconsin

Wisconsin Junior Paint Horse Club

Emily Moe 5529 Langer Rd Marshall, WI 53559 Emily.j.m@gmail.com www.wispainthorse.com

Alberta

Alberta Paint Horse Club

Elma Rupert elmarupert@hotmail.com northernhorse.com/aphc

New Brunswick

Maritime Paint Horse Club

Jody Smith bamby@nb.sympatico.ca www.maritimepainthorse.com

Ontario

Eastern Ontario Paint Horse Club

Taylor Burt Shez-taylor-made@hotmail.com eophc.tripod.com

Saskatchewan

Saskatchewan Paint Horse Club

Tammy Cooper sfcooper@sasktel.net www.saskpainthorseclub.com

Saskatchewan Junior Paint Horse Club

Lorraine Beaudette RR3, GS 303, Box 9 Saskatoon, SK. S7K3J6 (360) 956-3110 sage@yourlink.ca Nicole Gauthier olimpicool@hotmail.com

No more qualifying

In 2013, the APHA Executive Committee voted to eliminate qualifying requirements for horses beginning for the 2014 AiPHA Youth World Championship Paint Horse Show. Introduced in 2011, the change in policy came in response to input from leadership committees and member feedback after two years' worth of evaluation. Since the Youth World Show is held in June, the April 1 – March 31 qualifying period for the Youth meant that many young exhibitors who acquired horses over the winter months were unable to attend enough events to meet the participation requirements.

Independent Auditor's Report

To the Board of Directors **American Paint Horse Association**

We have audited the accompanying financial statements of the American Paint Horse Association (a non-profit Texas corporation), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of financial position of the American Paint Horse Association as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

C. R. Parr & Associates, P.C.

Hurst, Texas

April 4, 2014

Financial Statements

Statements of Financial Postion (December 31, 2013 and 2012)

		2013		2012
Cash	\$ 76	8,312	\$	1,294,72
Cash, restricted	29	0,440		223,52
Investments, at market value	10,70	0,416		10,420,59
Investments, at market value, restricted	1,80	0,000		2,092,00
Accounts receivable				
(less allowance for doubtful accounts of \$3,400 and \$4,000 respectively)	41	4,316		427,32
Accrued interest receivable		1,510		2,49
Accrued interest receivable, restricted		2,190		4,23
Inventory	8	37,830		98,00
Prepaid expenses	4	7,465		57,79
Property & equipment, net	4,47	1,109		4,601,24
Total Net Assets	\$ 18,58	33,588	\$	19,221,95
abilities and Net Assets Accounts payable - trade Accounts payable - trade		78,202 89,008	\$	
	96	8,202 9,008 9,470	\$	493,053 1,101,45 2,695,53
Accounts payable - trade Accrued expenses	96 2,69	9,008	\$	1,101,45 2,695,53
Accounts payable - trade Accrued expenses Deferred revenues	96 2,69	9,008 9,470	_	1,101,45
Accounts payable - trade Accrued expenses Deferred revenues Total Liabilities	96 2,69 \$ 4,1 4	9,008 9,470	_	1,101,45 2,695,53
Accounts payable - trade Accrued expenses Deferred revenues Total Liabilities et Assets	96 2,69 \$ 4,1 4 \$ 1,34	99,008 99,470 16,680	\$	1,101,45 2,695,53 4,290,04 1,478,40
Accounts payable - trade Accrued expenses Deferred revenues Total Liabilities et Assets Temporarily restricted, Breeders' Trust Programs	96 2,69 \$ 4,1 4 \$ 1,34	9,008 19,470 16,680 19,650 17,258	\$	1,101,45 2,695,53 4,290,04

Statements of Activities (For the Years Ended December 31, 2013 and 2012)

Unrestricted Net Assets	2013	2012
Support and Revenues		
Membership Services	\$ 1,800,285	\$ 1,940,952
Registration & Field Services	1,777,452	1,458,250
Performance Income	398,286	361,802
Shows	2,050,269	1,927,557
Journal	1,181,074	864,761
General Store Income	204,116	201,648
Other Programs Income	450,517	738,857
Investment Income/(loss)	777,215	764,769
	\$ 8,639,214	\$ 8,492,781
Net Assets Released from Breeders' Trust Programs Restrictions	805,668	901,702
Total Unrestricted Support & Revenues	\$ 9,444,882	\$ 9,394,483
Expenses		
Program Services		
Membership Services	\$ 879,871	\$ 370,437
Registration & Field Services	592,881	837,803
Performance	529,275	437,562
Shows	1,964,461	1,836,348
Journal	1,303,933	1,051,017
General Store	273,713	161,804
Breeders' Trust Programs	805,668	901,702
Other Programs	839,066	973,583
Supporting Services		
General and administrative expenses	2,622,265	3,141,891
Total Expenses	9,811,133	9,783,805
Increase in Unrestricted Net Assets	(366,251)	(389,322)
Temporarily Restricted Net Assets		
Breeders' Trust Programs Support	\$ 651,686	\$ 561,175
Investment Return	25,226	48,191
Less: Net Assets Released from Restriction	(805,668)	(901,702)
Decrease in Temporarily Restricted Net Assets	(128,756)	(292,336)
Decrease in Net Assets	(495,007)	(681,658)
Net Assets, Beginning of Year	14,931,915	15,613,573
Net Assets, End of Year	\$14,436,908	\$14,931,915

The accompanying notes are an integral part of these statements.

Financial Statements & Notes to Financial Statements

Statements of Cash Flows (For the Years Ended December 31, 2013 and 2012)

Cash Flows from Operating Activities	2013	2012	
Increase (decrease) in net assets	\$ (495,007)	\$ (681,658)	
Adjustments to reconcile change in net assets to net cash		Ţ (33.),333,	
provided by (used by) operating activities			
Depreciation	276,382	265,587	
Unrealized (gain) loss on Investments	(660,593)	(483,417)	
Investment (income)/loss	(181,157)	(232,758)	
Investment (income), restricted Breeders' Trust Programs	(25,226)	(48,191)	
Receivables (increase) decrease	16,047	(102,614)	
Inventory (increase) decrease	10,172	(51,829)	
Prepaid Expenses (increase) decrease	10,331	(13,180)	
Accounts Payable increase (decrease)	(14,851)	109,964	
Accrued Expenses increase (decrease)	(132,449)	(96,760)	
Deferred Revenues increase (decrease)	3,938	(42,114)	
Net Cash (Used) Provided by Operating Activity	(1,192,413)	(1,350,610	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income	\$ 181,157	\$ 232,758	
Cash Flows from Investing Activities		\$ 232,758	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments	\$ 181,157 25,226		
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments	\$ 181,157 25,226 599,000	\$ 232,758 48,191	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments	\$ 181,157 25,226 599,000 (482,425)	48,191	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net	\$ 181,157 25,226 599,000 (482,425) (12,182)	48,191 1,247,043	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000	48,191	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments Purchases of investments, restricted Investments	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000 (400,000)	48,191 1,247,043	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments Purchases of investments, restricted Investments (Purchase) Sale of Property and Equipment, net	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000 (400,000) 130,136	48,191 1,247,043 298,000 (169,083)	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments Purchases of investments, restricted Investments	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000 (400,000)	48,191 1,247,043 298,000 (169,083)	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments Purchases of investments, restricted Investments (Purchase) Sale of Property and Equipment, net	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000 (400,000) 130,136	1,247,043 298,000 (169,083 70,942	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments Purchases of investments, restricted Investments (Purchase) Sale of Property and Equipment, net Cash, restricted (increase) decrease	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000 (400,000) 130,136 (66,913)	1,247,043 298,000 (169,083 70,942	
Cash Flows from Investing Activities Proceeds from unrestricted Investment Income Proceeds from maturities, restricted Investments Proceeds from maturities, unrestricted Investments Purchases of investments, unrestricted Investments Investments increase (decrease), net Proceeds from sales, restricted Investments Purchases of investments, restricted Investments (Purchase) Sale of Property and Equipment, net Cash, restricted (increase) decrease Net Cash (Used) Provided by Investing Activities	\$ 181,157 25,226 599,000 (482,425) (12,182) 692,000 (400,000) 130,136 (66,913) 666,999	48,191 1,247,043 298,000	

The accompanying notes are an integral part of these statements

Notes to Financial Statements (For the Years Ended December 31, 2013 and 2012)

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

The American Paint Horse Association, Inc. (The Association) is a not-for-profit membership organization incorporated under the laws of Texas and exempt from income tax under Section 501(c)(5) of the U.S. Internal Revenue Code. The Association was formed in 1962 to collect, record, and preserve the pedigree of Paint Horses. In addition, the Association is responsible for promoting and disseminating knowledge and information related to the Paint Horse breed.

Basis of Accounting

The accounts are maintained and the financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, the Association's financial statements reflect significant receivables, payables, and other liabilities.

Basis of Presentation and Revenue Recognition

The Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Association has no permanently restricted net assets.

Membership dues and subscription fee revenues are recognized over the applicable membership or subscription period. All other revenue is recognized in the period in which the services are provided. Breeders Trust and Breeders Futurity ("Breeders' Trust Programs") support is recognized as temporarily restricted net assets and will be released from restrictions in the applicable distribution years. (See Note 3. RESTRICTED PROGRAMS, Breeders' Trust Programs.)

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

Cash and Cash Equivalents

For purposes of these financial statements, the Association considers cash to be all cash on hand, cash in banks in demand accounts, cash in investment brokerage money market accounts, as well as amounts deposited in U.S. Treasury backed money market accounts. Cash, restricted, is cash deposited specifically for the Breeders' Trust Programs and is held in separate accounts.

Accounts Receivable

Accounts receivable are included in the accompanying statements of financial position at original invoice net of the allowance for doubtful accounts. The accounts receivable balance is comprised of amounts owed to the Association for magazine advertising and other miscellaneous receivables.

The Association determines its allowance based on specific uncollectible accounts. The Association writes off receivables when they become uncollectible. The Association has had minimal losses on accounts receivable in prior years. The allowance for doubtful accounts in 2013 and 2012 is \$3,400 and \$4,000 respectively.

Fair Value of Financial Instruments

The carrying value of the Association's financial instruments, not otherwise disclosed herein, is comparable to the fair value due to the short-term nature of these financial instruments.

Investments

The Association carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. The Association has investments in Structured Investments (See Note 4. INVESTMENTS, UNRESTRICTED) with embedded derivatives, which are financial instruments whose performance is linked to that of an underlying asset or assets. The Structured Investments are bonds with various embedded market indices used to hedge against interest rate fluctuations. The Association's investment policy allows for the use of derivatives for this purpose. Unrealized gains and losses of all investments are included in the change in net assets in the accompanying statement of activities.

General Store Inventory

The APHA General Store Collection held for resale and promotional inventory is carried at the lower of cost or market determined by first-in, first-out method. Annual merchandise write-downs to market of all items determined to be slow moving or obsolete are reflected on the statements of activities under program services, General store. Write-downs for the years ending December 31, 2013 and 2012 were \$33,210 and \$7,590 respectively.

Property, Equipment, Depreciation and Collections

Property and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range from 3-40 years. The Association capitalizes asset improvements and additions in excess of \$500.

The Association possesses various prints, original paintings and bronze sculptures purchased and carried at their cost or received as unrestricted gifts and carried at their estimated fair value. These works of art are on display and were not purchased or received for the purpose of re-sale. These items are not depreciated. (See Note 7, PROPERTY AND EQUIPMENT, Collectibles)

Income Taxes

The Association is exempt from federal income taxes under Section 501(c)(5) of the Internal Revenue Code. The accounting standard on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the Association may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Association and various positions related to the potential sources of unrelated business taxable income (UBIT), such as advertising in the Association's magazine. There was no income tax expense for 2013 or 2012.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES. (continued)

The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for 2013 or 2012.

The Association files forms 990 and 990-T in the U.S. federal jurisdiction. The Association is generally no longer subject to examination by the Internal Revenue Service for years before 2010.

Functional Allocation of Expenses

The costs of providing the activities of the Association have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Advertising

Advertising is recorded as an expense when incurred. For the years ended December 31, 2013 and 2012, advertising expense was approximately \$0 and \$53,542, respectively.

Concentration of Credit Risk

The Association maintains its cash balances in reputable financial institutions located in Fort Worth, Texas. During the last two years ended December 31, 2012 and December 31, 2011, all noninterest bearing transactions were fully insured regardless of the balance of the account at all FDIC-insured institutions. Beginning January 1, 2013, Section 335 of the Dodd-Frank Act permanently increased the standard maximum deposit insurance amount to \$250,000 per depositor. Cash exceeding federally insured limits at December 31, 2013 and December 31, 2012 is \$1,783,982 and \$180,184, respectively. The Association has not experienced any loses in such accounts and believes is it not exposed to any significant credit risk to cash.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual result could differ from those estimates.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

2. CASH AND CASH EQUIVALENTS

Included in cash and cash equivalents are the following items:

2	013	2	012
\$	400	\$	400
\$767.912		\$1,294,326	
\$7	68,312	\$1,2	94,726
\$ 2	90,440	\$ 2	23,527
	\$ \$7 \$7		\$ 400 \$ \$1,2 \$768,312 \$1,2

3. RESTRICTED PROGRAMS

Breeders' Trust Programs

The Association provides added incentives for Paint Horse owners who exhibit their horses. The Breeders Trust, established in 1994, pays cash awards for points earned at Association approved events by nominated horses. The Breeders Trust paid out \$767,337 in 2013 and \$766,839 in 2012. Breeders Futurity, established in 2009, pays cash awards for placings earned at Association approved events by nominated horses. The Breeders Futurity paid out \$65,903 in 2013 and \$70,133 in 2012. The Breeders Trust and the Breeders Futurity (the "Breeders' Trust Programs") are accounted for as restricted programs and as such are reported in the Association's financial statements as temporarily restricted net assets due to the nature of the programs. (See Note 5. INVESTMENTS, RESTRICTED Breeders' Trust Programs.)

4. INVESTMENTS, UNRESTRICTED

Investments, at market value, unrestricted

The Association has investments in common stock equities, mutual funds, corporate, U.S. Government and U.S. Government Agency bonds, Certificates of Deposit, and Structured Investments. The investments held by the Association on December 31, 2013:

	Cost/Carrying Value	Dividends	Market Value
Common Stock Equities & Mutual Funds	\$4,139,855	\$141,919	\$4,450,330

Bond	Maturity	Interest Rate	Cost/Carrying Value	Market
Description	Date Ranges	Ranges		Value
Corporate Bonds, U.S. Govt. Agency Bonds, Bond Mutual Funds and CD's	1/25/2014 to 11/25/2035	.700% to 6.750%	\$4,715,305	\$4,908,044
Structured	Varies	Varies	1,242,584	1,342,043
Investments		Total	\$5,957,889	\$6,250,087

The investments held by the Association on December 31, 2012:

	Cost/Carrying Value	Dividends	Market Value
Common Stock Equities & Mutual Funds	\$4,163,831	\$ 155,415	\$ 4,385,270

Bond Description	Maturity Date Ranges	Interest Rate Ranges	Cost/Carrying Value	Market Value
Corporate Bonds, U.S. Govt. Agency Bonds, Bond Mutual Funds, CD's and Structured Investments	2/11/2013 to 4/13/2023	.700% to 6.900%	\$5,192,756	\$5,290,379
Structured Investments	9/25/2013 to 12/19/2013	Varies	731,843	744,949
		Total	\$5,924,599	\$6,035,328

The following schedule summarizes the Association's investment return and its classification in the statement of activities for the years ended December 31, 2013 and 2012. Additional expenses relating to the 2013 and 2012 investment return amounted to \$0 and \$300, respectively, and have been included in the accompanying Statements of Activities.

	2013	2012
Investment Income, Interest	\$ 39,238	\$ 77,343
Investment Income, Dividends	141,919	155,415
Realized Gains/Losses, Net	(4,003)	97,056
Unrealized Gains/Losses, Net	660,593	483,417
Royalty Income	7,610	7,100
Investment Fees	(68,142)	(55,562)
Total Unrestricted Investment Return	\$777,215	\$764,769

5. INVESTMENTS, RESTRICTED BREEDERS' TRUST PROGRAMS

Investments, at market value, restricted **Breeders' Trust Programs**

The Association has invested money received from the Breeders' Trust Programs in Certificates of Deposit. Investments held by the Association on behalf of these programs on December 31, 2013:

	Maturity Date Ranges	Interest Rate Ranges	Cost/Carrying Value	Market Value
Certificates	2/13/2014 to			
of Deposit	5/18/2016	.45% to 2.600%	\$1,800,000	\$1,800,000

Investments held by the Association on behalf of Breeders' Trust Programs on December 31, 2012:

	Maturity Date Ranges	Interest Rate Ranges	Cost/Carrying Value	Market Value
Certificates of Deposit	2/15/2013 to 5/18/2016	.65% to 5.05%	\$2,092,000	\$2,092,000

The following schedule summarizes the Association's investment return on its restricted investments and its classification in the statement of activities for the years ended December 31, 2013 and 2012. Investment expenses for 2013 and 2012 relating to the investment return amounted to \$0 and \$1,351, respectively, and have been included in the accompanying Statements of Activities.

	2013	2012
Investment Income, Interest	\$25,226	\$48,191
Total Investment Return	\$25,226	\$48,191

6. FAIR VALUE MEASUREMENTS

The revised guidance for fair value measurements defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the assets or liability. The price in the principal (or most advantageous) market used to measure the fair value of the asset or liability shall not be adjusted for transaction costs. An orderly transaction is a transaction that assumes exposure to the market for a period prior to the measurement date to allow for marketing activities that are usual and customary for transactions involving such assets and liabilities; it is not a forced transaction. Market participants are buyers and sellers in the principal market that are (1) independent, (2) knowledgeable, (3) able to transact and (4) willing to transact.

The guidance for fair value measurements for financial assets and financial liabilities requires the use of valuation techniques that are consistent with the market approach, the income approach and/or the cost approach. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses valuation techniques to convert future amounts, such as cash flows or earnings, to a single present amount on a discounted basis. The cost approach is based on the amount that currently would be required to replace the service capacity of an asset (replacement cost). Valuation techniques should be consistently applied. Inputs to valuation techniques refer to the assumptions that market participants would use in pricing the asset or liability. Inputs may be observable, meaning those that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from independent sources, or unobservable, meaning those that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. In that regard, the guidance

6. FAIR VALUE MEASUREMENTS (Continued)

establishes a fair value hierarchy for valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The fair value hierarchy is as follows:

Level 1 Inputs – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 Inputs – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These might include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability (such as interest rates, volatilities, prepayment speeds, credit risks, etc.) or inputs that are derived principally from or corroborated by market data by correlation or other means.

Level 3 Inputs – Unobservable inputs for determining the fair values of assets or liabilities that reflect an entity's own assumptions about the assumptions that market participant would use in pricing the assets or liabilities.

A description of the valuation methodologies used for assets measured at fair value, as well as the general classification of these assets pursuant to the valuation hierarchy, is set forth below.

Fair Value Measurements at Reporting Date Using

	Assets Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs
	December 31	(Level 1)	(Level 2)	(Level 3)
UNRESTRICTED				
December 31, 2013				
Cash	\$ 1,541,977	\$ 1,541,977	\$ -	\$ -
Certificates of Deposit	912,886	912,886	-	-
Mutual Funds	139,624	139,624	-	-
Corporate Bonds and Bond Funds	2,453,180	2,453,180		
Equity and Equity Funds	4,310,706	4,310,706		
Asset-Backed Securities	1,342,043	1,342,043	-	_
	\$10,700,416	\$10,700,416	\$ -	\$ -
December 31, 2012				
Cash	\$ 517,502	\$ 517,502		
Certificates of Deposit	1,653,283	1,653,283		
Mutual Funds	1,760,425	1,760,425		
Corporate Bonds and Bond Funds	3,119,593	3,119,593		
Equity and Equity Funds	2,624,845	2,624,845	-	_
Asset-Backed Securities	192,833	192,833	-	_
Alternative Assets	552,117	552,117	-	-
	\$10,420,598	\$10,420,598	\$ -	\$ -

6. FAIR VALUE MEASUREMENTS (Continued)

Fair value measurements at Reporting date using

	Assets Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets	Ot Obse	ficant her rvable outs	Unobs	ificant ervable outs
	December 31	(Level 1)	(Lev	el 2)	(Lev	/el 3)
RESTRICTED						
December 31, 2013						
Certificates of Deposit	\$1,800,000	\$1,800,000	\$	-	\$	-
	\$1,800,000	\$1,800,000	\$	-	\$	-
December 31, 2012						
Certificates of Deposit	\$2,092,000	\$2,092,000	\$	-	\$	-
	\$2,092,000	\$2,092,000	\$	-	\$	-

Investment securities are classified within Level 1 of the valuation hierarchy. The Association obtains fair value measurements for investment securities from investment managers and brokers.

7. ACCOUNTS RECEIVABLE

	2013	2012
Trade	\$416,787	\$416,287
Employees	828	1,948
Related Party-APH Foundation	101	13,093
Less: Allowance for Doubtful Accounts	3,400	4,000
Total Accounts Receivable	\$414,316	\$427,328

8. PROPERTY AND EQUIPMENT

	2013	2012
Land and Building	\$6,232,368	\$6,242,669
Furniture and Equipment	608,712	581,596
Collectibles	108,980	108,980
	\$6,950,060	\$6,933,245
Less Accumulated Depreciation	2,478,951	2,332,000
Property and Equipment, Net	\$4,471,109	\$4,601,245
Depreciation Expense	\$276,382	\$265,587

During 2013 and 2012, the Association made additions from operating capital to property and equipment of \$132,316 and \$162,316, respectively. Keeping with Association accounting policy, \$129,432 and \$61,989 of fully depreciated assets were removed from the financial statements during 2013 and 2012.

9. ACCRUED EXPENSES

	2013	2012
Breeders' Trust Programs Payouts	\$ 676,337	\$ 766,839
Accrued Taxes Payable	51,533	51,561
Payroll	184,332	205,104
Compensated Absences	42,836	55,394
Accrued Expenses - Foundation	13,970	22,559
Total Accrued Expenses	\$969,008	\$1,101,457

10. EMPLOYEE BENEFIT PLANS

401(k) Plan

The Association participates in a defined contribution plan under section 401(k). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and qualifies for its deferral arrangement under U.S. Internal Revenue Code 401(k). The Plan covers all employees with one year of service over the age of 21 that work at least 1,000 hours within the previous year. The Plan has a noncontributory portion with a 5% contribution rate of eligible employees' wages. The Association may match any eligible participants' contributory deferral to a maximum of 5% of their pretax compensation. Total expenses for the years ended December 31, 2013 and 2012 were \$6,867 and \$7,530, respectively.

Deferred Compensation Agreement

The Association has entered into an eligible non-qualified deferred compensation agreement that covers the Executive Director under U.S. Internal Revenue Code 457(b). This is a noncontributory plan with annual deferral amounts set by the U.S. Internal Revenue Code.

11. COMMITMENTS

Operating Leases

The Association leases certain pieces of office equipment and storage space under non-cancelable operating leases that expire at various dates through August 2018. For the year ended December 31, 2013, the leases required monthly payments of approximately \$9,078. Rental expense for those leases was approximately \$108,942 for the year ended December 31, 2013. Future minimum operating lease obligations are as follows:

Lease Schedule

23,927
61,066
89,731
102,451
\$ 108,811

12. RELATED PARTIES

American Paint Horse Foundation

The Foundation is a separate corporation (not-for-profit) organized for the purpose to reward and educate young horsemen and women and to preserve the history of the breed's accomplishments and artifacts associated with the outstanding bloodlines of the breed and individuals and institutions who contributed to these accomplishments. It is chartered as a non-profit corporation in the state of Texas and is exempt under U.S. Internal Revenue Service Revenue Code 501(c)(3) as a charitable publicly supported organization under 509(a)(1).

The Association contributes to the Foundation the accounting, managerial and administrative services necessary for the ordinary day-to-day operations. During 2013 and 2012, the amount of like-kind contributions to the Foundation in expenses and services rendered amounted to \$17,830 and \$17,135, respectively. In addition, the Association made unrestricted contributions in 2013 and 2012 of \$2,000 and \$3,000, respectively.

13. REAL ESTATE LEASE

In December 2013, the Association leased part of its land and building in an operating lease that ends April 2017 with an optional renewal for an additional eight months. In 2013, the Association received approximately \$10,562 from this operating lease. As of December 31, 2013, the cost of leased area is approximately \$814,494, and the carrying value of the leased area is approximately \$847,892. The minimum rents to be received through the initial lease period are as follows:

Total Committment	\$ 454,891
2017 and after	47,883
2016	143,650
2015	135,904
2014	\$ 127,454

14. SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 4, 2014, which is the date the financial statements were available to be issued. Each year the City of Fort Worth, as required by the Events Trust Fund statute, estimates the amount of tax revenue increase related to the Association events held in Fort Worth. The City of Fort Worth is given as estimate of money that will be given to the Association as a result of this increase and the Association sets this up as a receivable. As of April 4, 2014, the amount to be paid the Association is in question, and as a result, the Association estimates its risk of loss to be in the range of \$0 to \$83,925.



2013 ANNUAL REPORT



A Message from the President

Dear Friends of the American Paint Horse Foundation,

This past year was an exciting one for your Foundation, and personally for me as your Foundation president. I have served on the Board for six years and will be stepping down in 2014. I am very proud of what the Foundation has accomplished during my tenure.

Five new endowments were created in 2013. The Bill and Rachael Yoesel Memorial Endowment was created by a \$25,000 bequeathment upon the couple's deaths in 2012. Bill was a former APHA president, and Rachael served on the APHF scholarship committee for many years. The Cross Timbers Paint Horse Club collected \$25,000 to establish the club's second endowment. The Nevada Paint Horse Club funded their second permanent endowment, which they named in honor of longtime club member Sheila Plimpton, who died in 2006. Former AjPHA member Ashley Huntington died in 2013 following a battle with cancer. The Oklahoma Paint Horse Club raised \$32,000 in Ashley's memory during the 2013 Oklahoma Holiday Classic, and they established a memorial endowment in Ashley's name. As part of AjPHA President Kaitlyn McCulley's service project, \$5,200 was raised to help fulfill one of APHF's oldest incomplete scholarship endowments. The Bob and Theda Bartholomew Scholarship was founded in the 1980s—Bob was an APHA national director, and the couple was well known as owners of top stallion Cita Mount. Following the contribution from Kaitlyn's project, the fund lacked only \$815 for permanent endowment—this amount was covered by funds donated to APHF following the dissolution of the Central Texas Paint Horse Club in 2014.

There are 21 incomplete and two pending endowments to which anyone could donate to help fund them. Board members voted to make the funding of the 21 incomplete endowments a priority.

\$5,000 was raised by the sale of a mini Paint-colored horse during the Breeders' Trust Select Sale to benefit Therapeutic Riding scholarships. Two of these scholarships were issued last year and two more will be in given in 2014.

A group of generous individuals also donated \$15,000 in 2013, which was awarded to the World and Reserve World Champions in youth halter classes at the YWCS.

Also in 2013, a second class of HOF inductees was chosen and the induction ceremony was just held at the recent convention.

The APHF Board continues to pledge due diligence to assure the most effective use of every donated dollar. Every Board member is a volunteer, serving without pay. Every dollar donated to our purpose is applied to conservation of our heritage, support of education, and improving the health of the horse.

> Sincerely, Linda T. Hordon

Linda Gordon | APHF President

American Paint Horse Foundation

The American Paint Horse Foundation (APHF) was formed in 2005 from the merger of the American Paint Horse Association Heritage Foundation and the American Paint Horse Association Youth Development Foundation. The APHF is chartered as a non-profit corporation in the state of Texas and is tax-exempt under US/IRS Code 501[©]3 as a charitable organization under 509(a)(1).

Mission

The primary missions of the APHF are heritage and education. A secondary mission is to support basic biomedical research that may directly improve equine health.

Heritage

To identify those people and horses whose contributions have significantly contributed to the success of the American Paint Horse Association and the horses registered with that association.

To preserve the memories of those people, the historical events relative to the growth of the association and the artifacts association with them.

Education

To support the higher education of Paint Horse youth.

BioMedical Research

From time to time, and as resources are available, the APHF may provide funding in support of basic biomedical research where the findings may be directly applicable to improving equine health.



The Future

We are currently:

- Identifying our next round of Hall of Fame inductees
- Strengthening our existing college scholarship and youth leadership programs
- Developing new funding opportunities to support our missions





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Jean Fell

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Pat Mullins

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Preston Shaw

1890 Iron Hill Rd. Parsons, TN 38363

Renee Robinson 11420 Ridgeview Circle Ft. Worth, TX 76244

Foundation Staff

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(817) 834-2742, Extension 422 **Billy Smith—Ex-Officio Officer** (817) 834-2742, Extension 403

2013 Hall of Fame Inductees

2012 Hall of Fame Inductees

People

Fred & Marian Adam Jo-an (Soso) Barnett Ralph & Barbara Brunner A.J. "Jack" Campbell **Bud & Betty Crump** Alfonso Gonzalez Paul Harber Bernard "Punk" Hoban J.D. Hooter Claude Howard Junior Hudspeth Bill James Rebecca Tyler Lockhart Dale Lukens W.L. "Lowell" Miller Buster & Marion Naegle Bill Neel Junior Robertson Ralph & Dorothy Russell Jay & Nancy Simons Sam Ed & Margie Spence L.N. Sykes H.J. "Hank" Wiescamp Stanley & Jodie Williamson Lyle & Butch Wonderlich

Movers. Shakers. Legends. From founding legendary breeding programs to helping transform APHA into a major player in the equine industry, the five horsemen and five Paint Horses selected as the 2013 APHA Hall of Fame have left an impact on the Paint Horse breed. Each inductee received a beautiful bronze statue created by sculptor Clay Gant of Cowboy Bronze in Cross Timbers, Missouri.

People



Walter Merrick

Walter Merrick remains a racetrack legend, a horseman with something of a sixth-sense when it came to fast horses. Focusing his attention on the track in 1936, Walter's stable expanded to include Paints in the 1950s. The recipient of the first Paul Harbor Racing Distinguished Service Award in 2005, Walter still ranks fifth on APHA's Lifetime Leading Breeders List.

Virdin Royse

Having already purchased several horses from Walter Merrick, it was a handshake deal for half-interest in Easy Jet Too that truly launched Virdin Royse into notoriety. Dedicated to helping the Paint racing industry prosper, Virdin developed the Pot-O-Gold Futurity and served on the Racing Committee for 17 years. He was honored with APHA's Distinguished Service Award in humble appreciation of more than 40 years of association involvement.



Ray Graves

With dreams of becoming a cowboy, Ray Graves was first a roper before the allure of the racetrack caught his attention. A breeder and trainer of several top racehorses, Ray also helped found the Paint Stallion Breeders Association. Always willing to speak his mind, Ray has been a longtime national director and valued member of the Racing Committee since 1968, and he received the Paul Harbor Racing Distinguished Service Award in 2011.

Ed Roberts

Taking charge as APHA's Executive Secretary in 1975, Ed Roberts approached the post with quiet leadership and big dreams. With a multifaceted approach that included expanding the scope of APHA's youth, recreational riding and showing programs, Ed helped the Paint Horse industry ride a wave of unprecedented popularity and success. Under his quarter-century tenure, APHA became the world's second-largest equine breed association—a position it still enjoys today.





Wanda Williams

Hired in 1963, Wanda Williams originally worked for APHA as a parttime pedigree painter—illustrating horses' markings by hand on their registration papers. Moving to a full-time position in 1969, there weren't many APHA tasks that Wanda didn't do at one point or another. Her dream job, however, was that as Executive Secretary Ed Roberts' administrative assistant. Wanda flourished in that role, and she served as an ambassador and friendly conductor of information between the association and its membership until her retirement.

2013 Hall of Fame Inductees (Continued)

Read more about the 10 newest members of the APHA Hall of Fame and their lasting contribution to the breed in the February 2014 issue of the *Paint Horse Journal*.

Horses



Colonels Smokingun #271197 (1993)

A loud splashed white coat pattern and unparalleled performance made Colonels Smokingun—simply "Gunner" to many—unforgettable. He claimed top APHA, NRHA and USET reining honors, was cast as a Breyer model horse and inducted in the NRHA Hall of Fame. A top reining sire, Gunner's offspring have a host of APHA world championship titles, World Equestrian Games honors and more than 6 million dollars in NRHA earnings.

Dixie's War Drum #15250 (1969)

Born in 1969, the bay tobiano stallion Dixie's War Drum collected points in halter, hunter under saddle, hunter hack, roping, trail, Western pleasure and Western riding. Making a mark for himself as a sire of Youth and Amateur mounts, Drum's foals were stars in the show ring. His final home was with NBC sportscaster George Michael at Painted Acres ranch in Maryland.



To comment

SkyTop Bar #8874 (1967)

One of Sky Bar's most prolific sons, Sky Top Bar, a 1967 bay tobiano was bred by Paul Harbor and owned by Ray Graves. Royally bred, "Sky" was a stakes winner but made an even bigger impact as a sire. About half of his foals hit the track, earning nearly two hundred thousand dollars. And more left their mark in the show ring, including Supreme Champion Sky Bug Bingo.

Indian Music #24987 (1965)

One of many top-notch performers of Walter's Merrick's

breeding program, Music produced 14 foals who impressively earned more than \$1,002. Among her top foals were World Champion Cherokee Indian and Million



Dollar Sire Easy Jet Too.



Sky Bar #1053 (1961)

The dam of 10 foals including Sky Top Bar, Sky Bar created a legacy as a top broodmare. Bred by Ralph Gardiner and owned by Paul Harber, the 1961 chestnut tobiano mare produced 10 foals, including the tobiano stallions Powder Charge, By Jingo, Sky Top Bar and Million Heir. They helped carry the blood of Sky Bar and notable ancestors Babette and Painted Joe into a new generation of Paint performers.

2012 Hall of Fame Inductees (continued)

Horses

Adios Amigos #1525 (1962) Babette #1050 (1944) Calamity Jane #21 (1949) Cherokee Maiden #23 (1960) Crystal Eye #2022 (1960) Delta #2120 (1963) Dual Image #555 (1961) Hank-A-Chief #14149 (1969) Mister J. Bar #1044 (1961) Nylon #360 (1961) Painted Breeze Bar #2144 (1962)Painted Joe #50000 (1939) Painted Lasan #2300 (1963) Painted Robin #800 (1960) Powder Charge #4400 (1965) Q Ton Eagle #345 (1960) Sabru Indio #1200 (1962) Skip Hi #8 (1959) Skippa Rope #12012 (1968) Skippa Streak #3818 (1964) Snip Bar #7389 (1966)

Tinky's Spook #5165 (1965)

Uvalde Doll #5065 (1960)

Wahoo King #31 (1957) Yellow Mount #3300 (1964)

2013 Scholarship Recipients

Heritage Committee

Jean Fell-Chairman 8040 S.E. Cherry Creek Rd Franktown, CO 80116

Scholarship Committee

Mary Parrott-Chairman P.O. Box 798 Ruston, LA 71273

Therapeutic Riding Committee

Renee Robinson—Chairman 11420 Ridgeview Circle Ft. Worth, TX 76244

The APHF awarded \$1,000 scholarships to 46 students for 2013-14. Twelve of the recipients are new to the scholarship program, while the remaining 34 were scholarship renewals. Following are the scholarship recipients.

Receiving New Scholarships

Celsey Beneda received the Zone Three Endowment #3 Scholarship.

Tasha Gibson received the Roland & Joan Hoch Endowment Scholarship.

Meagen Jones received the Arizona Paint Horse Club Endowment #5 Scholarship.

Brogan Horton received the Matt Diamond Memorial Endowment Scholarship.

Makenzie Keefer received the Central California Paint Horse Club Endowment Scholarship.

Stephanie King received the Southwest Washington Paint Horse Club Endowment Scholarship.

Nadine Miller received the Washington Paint Horse Club Endowment Scholarship.

Ashley Moore received the Zone One Endowment #2 Scholarship.

Rylee Morgan received the Arizona Paint Horse Club Endowment #6 Scholarship.

Jamie Riley received the Zone One Endowment #1 Scholarship.

Kelsey Ritchie received the Lynn Simons Memorial Endowment #2 Scholarship.

Say Voorhees received the Duane Pettibone Memorial Endowment Scholarship.

Scholarships Renewed for 2013-2014

Tasha Bierman received the Floyd and Maryann Moore Endowment #1 Scholarship.

Lauren Bork received the Lynn Simons Memorial Endowment #1 Scholarship.

Rachel Bruckner received the Idaho Paint Horse Club Endowment Scholarship.

Lydia Dumont received the Dr. and Mrs. Lyle Wonderlich Endowment Scholarship.

Karly Furnas received the Dr. Bill Jackson Memorial Endowment Scholarship.

Christine Gordon received the Zone Three Endowment #2 Scholarship.

Elaine Horton received the Zone One Endowment #3 Scholarship.

Kaelee Jordan received the Nevada Paint Horse Club Endowment Scholarship.

Kaitlin LeBlanc received the Floyd and Maryann Moore Endowment #2 Scholarship.

Lisa Roberts received the Ark La Tex Paint Horse Club Endowment Scholarship.

Cassandra Stambuk received the Arizona Paint Horse Club Endowment #4 Scholarship.

Shelby Webb received the Nebraska Paint Horse Club Endowment Scholarship.

Linne' Beason received the Arizona Paint Horse Club Endowment #2 Scholarship.

Katherine Beckett received the Mikea Smith Honorarium Endowment Scholarship.

Christine Cobb received the Utah Paint Horse Club Endowment #1 Scholarship.

Katelyn Gray received the Zone Three Endowment #4 Scholarship.

Paige Stawicki received the Garnier Family Endowment Scholarship.

Allison Tuchrello received the Paul White Memorial Endowment Scholarship.

Sarayah Voorhees received the Keith Lamoine Memorial Endowment Scholarship.

Katrijn Whisenant received the Zone Two Endowment Scholarship.

Tara Wilson received the Robert and Mary Parrott Endowment Scholarship.

Rachel Ziesmann received the Utah Paint Horse Club Endowment #2 Scholarship.

Brayanna Bergstrom received the Illinois Paint Horse Club Endowment #1 Scholarship.

Ella Brave received the Bill and Joye Bryan Endowment Scholarship.

Nicole Bricker received the California Paint Racing Endowment Scholarship.

Gabrielle Buono received the Joann Cook Memorial Endowment Scholarship.

McKenna Coveney received the Arizona Paint Horse Club Endowment #1 Scholarship.

Colt Cumpton received the Robert Haas Endowment Scholarship.

Kale Lane received the Cross Timbers Paint Horse Club Endowment #1 Scholarship.

Serina Lee Pack received the Utah Paint Horse Club Endowment #3 Scholarship.

Chevenne Patton received the Zone Three Endowment #1 Scholarship.

Lauren Spivey received the Lee Newsome Endowment Scholarship.

Jessica Taylor received the Illinois Paint Horse Club Endowment #2 Scholarship.

Eva Werschky received the Arizona Paint Horse Club Endowment #3 Scholarship.

Scholarship Endowment Funds

Endowment funds may be established in the form of an honorarium or a memorial in any name. Donations to these funds are totaled together until a minimum of \$25,000 is reached. When the endowment fund minimum is reached the fund becomes permanent and the American Paint Horse Foundation issues a \$1,000 scholarship, annually, in that individual's memory or honor. Any amount of money may be donated to an established honorarium or memorial endowment, but a minimum of \$1,000 must be donated to begin one.

Permanent Endowment Benefactor

Perpetuates a \$1,000 scholarship annually in their name:

Ashley Huntington Memorial Endowment, established 2013*

Sheila Plimpton Memorial Endowment Scholarship, established 2013*

Bill and Rachael Yoesel Memorial Endowment, established 2013*

Cross Timbers Paint Horse Club Endowment Scholarship #2, established 2013*

Zone Three Endowment #4, established 2010

Floyd & Maryann Moore Honorarium Fund #2, established 2008

Cross Timbers Paint Horse Club Endowment Scholarship #1, established 2008

Mickea Smith Endowment Scholarship, established 2008

Lynn Simons Memorial Endowment Scholarship #2, established 2007

Bill & Joye Bryan Endowment Scholarship, established 2007

Floyd and Maryanne Moore Endowment Scholarship #1, established 2007

Arizona Paint Horse Club Endowment Scholarship #6, established 2006

Washington State Paint Horse Club Endowment Scholarship, established 2005

Lynn Simons Memorial Endowment Scholarship #1, established 2005

Robert and Mary Parrott Endowment Scholarship, established 2005

Ark La Tex Paint Horse Club Endowment Scholarship, established 2005

Arizona Paint Horse Club Endowment Scholarship #5, established 2004

Paul White Memorial Endowment Scholarship, established 2004

Arizona Paint Horse Club Endowment Scholarship #4, established 2003

Illinois Paint Horse Club Endowment Scholarship #2, established 2003

Zone Three Endowment Scholarship #3, established 2003

Arizona Paint Horse Club Endowment Scholarship #3, established 2002

Utah Paint Horse Club Endowment Scholarship #3, established 2001

Zone One Endowment Scholarship #3, established 2001

Zone Three Endowment Scholarship #2, established 2000

Zone Two Endowment Scholarship, established 2000

Utah Paint Horse Club Endowment Scholarship #2, established 2000

Zone II/Duane Pettibone Memorial Scholarship, established 2000

Nevada Paint Horse Club Endowment Scholarship #1, established 2000

Illinois Paint Horse Club Endowment Scholarship #1, established 1999

Robert Haas Endowment Scholarship, established 1998

Utah Paint Horse Club Endowment Scholarship #1, established 1998

Zone Three Endowment Scholarship #1, established 1997

Arizona Paint Horse Club Endowment Scholarship #1, established 1997

Arizona Paint Horse Club Endowment Scholarship #2, established 1997

Joann Cook Memorial Endowment Scholarship, established 1996

Dr. Bill Jackson Endowment Scholarship, established 1996

Zone One Endowment Scholarship #2, established 1996

California Paint Racing Association Endowment Scholarship, established 1995

Matt Diamond Memorial Endowment Scholarship, established 1995

Zone One Endowment Scholarship #1, established 1995

Idaho Paint Horse Club Endowment Scholarship, established 1994

Scholarship Endowment Funds (Continued)

*New

Permanent Endowment Benefactor (Continued)

Perpetuates a \$1,000 scholarship annually in their name:

Keith LaMoine Memorial Endowment Scholarship, established 1994

Roland & Joan Hoch Endowment Scholarship, established 1994

Nebraska Paint Horse Club Endowment Scholarship, established 1991

Central California Paint Horse Club Endowment Scholarship, established 1991

Southwest Washington Paint Horse Club Endowment Scholarship, established 1989

Dr. & Mrs. W.V. Garnier Family Endowment Scholarship, established 1987

Dr. & Mrs. Lyle Wonderlich Endowment Scholarship, established 1985

Lee Newsom Endowment Scholarship, established 1983

Sheila Plimpton Memorial Endowment Scholarship, established 2007

Incomplete Honorarium Endowment Funds

Minimum of \$1,000 to begin, then any amount can be donated in an individual's name.

Rocky Mountain PHA YDF, c/o Jean Fell, Franktown, Colorado

AiPHA Honorarium Fund, Fort Worth, Texas

Mr. & Mrs. Joe Bachmuth Honorarium Fund, Cullman, Alabama

Bob & Theda Bartholomew Honorarium Fund, Bakersfield, California

Bud & Beverly Shoemaker Honorarium Fund, Brenham, Texas

Williamson/Brashears Honorarium Fund, Iowa Park & Midlothian, Texas

Mississippi Paint Horse Club Honorarium Fund, c/o Betty Sikes, Brandon, Mississippi

New Mexico Paint Horse Club Honorarium Fund, c/o Bill Golliet, Hagerman, New Mexico

Utah Paint Horse Club Honorarium Fund #4, c/o Brad Jones, Ogden, Utah

Zone Three Honorarium Fund #4 c/o Jean Fell, Franktown, Colorado*

Incomplete Memorial Endowment Funds

Minimum of \$1,000 to begin, then any amount can be donated in an individual's name.

Michael Ochetto, Jr Memorial Fund*

Marti Cibrowski McLain Memorial Fund*

Shirley Bilton Memorial Fund

Rachel Ryan Burns Memorial Fund

A J "Jack" Campbell Memorial Fund

Tad Dahms Memorial Fund

Dr. Bill Jackson Memorial Fund

Dean Jones Memorial Fund

Jim Pacelli Memorial Fund

Avis Schnurr Memorial Fund

Jason Sheriff Memorial Fund

Robert Ward Memorial Fund

Sue Williamson Memorial Fund

Will or Planned Giving Vehicle

These members have provided for the future benefit of the American Paint Horse Foundation by including us in their will or other planned giving vehicl.

Robert and June Reimers, Hurst, Texas

Renna Royse, El Reno, Oklahoma

Yvette and Lester Spear, Jr., Concord, New Hampshire

Dr. Maurice Wilkinson, Shiner, Texas

Legacy of Color Donors

Foundation Friends \$3,000 to \$8,999

American Paint Horse Association

Arizona Paint Horse Club

Henry & Bobbie Atkinson

Sharon Bonner-Brown

Jerry & Ginny Boomhower

Lisa, Denise & Kip Boomhower

E. B. & Kay Chester

Phil & Sue Drawdy

Tom & Honey Lou Elliott

Jill Elliott Geary Family

Alisa Gonzalez

Barry & Leisa Hittle

Bill & Linda Hittle

William & Lana Jungjohan

Forrest & Connie Nelson

Shawn Elliott Paument Family

Ruthie & Hank Santini

Preston & Susie Shaw

Dawnell Shelley & Nathan Herndon

Ron & JoAnna Shelly

Richard and Lisa Squire

Ron & Karen Stepp

Carl & Linda Thurow

Guy & Betty Walker

Wet Paint Farms, Bob & Amy Romeo

Schuyler & Kristina Wight

Douglas & Cathleen Wolff

Foundation Supporters \$9,000 to \$11,999

American Paint Horse Association

Lori & Rick Anderson

Phil & Sue Drawdy

Jim & Sheryl Kelley

John & Sondra Narmont

Pat & Cheryl Newman

Vernon & Phyllis Oechsle

John & Carol Ray

Ed & Joy Roberts

Linda Werner

William Bryce Foundation

Doc & Butch Wonderlich

Foundation Benefactors \$12,000 or More

Cross Creek Ranch, Jim & Victoria Eggers

Connie Roberts & Joseph Zielinski

Robert & Mary Parrott

Hugh & Rosemary Leggett

Foundation Partners Sold Out

Richard & Nancy Donckers

Roberts Quarter Horse Farm, Roby Roberts

Jean A. Schuler & Jill R. Silverberg



Independent Auditor's Report

To the Board of Directors of American Paint Horse Association

We have audited the accompanying financial statements of the American Paint Horse Foundation (a non-profit Texas corporation), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of financial position of the American Paint Horse Foundation as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

C. R. Parr & Associates, P.C

CR Pour & asserute

Hurst, Texas

April 4, 2014

Financial Statements

Statements of Financial Postion (December 31, 2013 and 2012)

ssets	2013	2012
Cash	\$ 47,827	\$ 36,752
Cash, restricted	248,887	94,782
Investments, at market value, restricted	1,015,225	1,004,899
Accounts receivable, APHA	13,970	22,559
Interest receivable, restricted	468	1,182
Prepaid expenses	2,506	3,418
Inventory, restricted	12,550	12,550
Property & equipment, net		37
Collectibles	366,950	366,950
Total Assets	\$ 1,708,383	\$ 1,543,129
iabilities		
Accounts Payable - APHA	\$ 101	\$ 13,093
Total Liabilities	\$ 101	\$ 13,093
let Assets		
Unrestricted Net Assets	\$ 88,752	\$ 89,907
Temporarily Restricted Assets	515,041	537,629
Permantly Restricted Net Assets	1,104,489	902,500
Total Net Assets	\$ 1,708,282	\$ 1,530,036

Statements of Activities (For the Years Ended December 31, 2013 and 2012)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2013 Total	2012 Total
Support and Other Revenue					
Contributions and Fund-raising	\$ 27,661	\$ 35,919	\$ 127,811	\$ 191,391	\$ 92,845
Investment Return	1,003	102	74,178	75,283	70,607
	\$ 28,664	\$ 36,021	\$ 201,989	\$ 266,674	\$ 163,452
Expenses					
Scholarships & Grants	\$ -	\$ 46,300	\$ -	\$ 46,300	\$ 51,397
Fundraising	16	1,497	-	1,513	14,806
Management and General	29,804	10,811	-	40,615	33,050
Total Expenses and Reclassification	29,820	58,608	-	88,428	99,253
Increase (Decrease) in Net Assets	(1,156)	(22,587)	201,989	178,246	64,199
Net Assets at the beginning of the year	89,907	537,629	902,500	1,530,036	1,465,837
Net Assets at the end of the year	\$ 88,751	\$ 515,042	\$ 1,104,489	\$ 1,708,282	\$ 1,530,036

The accompanying notes are an integral part of these statements

Financial Statements

Statements of Cash Flows (For the Years Ended December 31, 2013 and 2012)

Cash Flows from Operating Activities	2013	2012
Increase in net assets	\$178,246	\$ 64,199
Adjustments to reconcile the increase in net assets to net cash provided		
by operating activities		
Add depreciation expense	37	89
Investment return	(75,283)	(70,607)
Receivables (increase) decrease	9,303	(4,991)
Prepaid Expenses (increase) decrease	912	911
Payables increase (decrease)	(12,992)	11,886
Net Cash Provided by Operating Activity	100,223	1,487
Cash Flows from Investing Activity Sales of property and equipment, net	\$ 0	\$ 47
	* *	*
Investment Income, net	75,283	70,607
Investment (increase) decrease, net	(10,326)	(61,630)
Cash, restricted (increase) decrease	(154,105)	(94,782)
Net Cash Provided by Investing Activity	(89,148)	(85,758)
Net Increase (Decrease) in Cash	11,075	(20,072)
Cash, Beginning of Year	36,752	56,824
Cash, End of Year	\$47,827	\$ 36,752

The accompanying notes are an integral part of these statements

(For the Years Ended December 31, 2013 and 2012)

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

The American Paint Horse Foundation (Foundation) is organized for the purpose to reward and educate young horsemen and women and to preserve the history of the breed's accomplishments and artifacts associated with the outstanding bloodlines of the breed and individuals and institutions who contributed to these accomplishments. The Foundation resulted from a merger in 2005 between the American Paint Horse Heritage Foundation and the American Paint Horse Association Youth Development Foundation. It is chartered as a non-profit corporation in the state of Texas and is exempt under U.S. Internal Revenue Service Revenue Code 501(c)(3) as a charitable publicly supported organization under 509(a)(1).

Basis of Accounting

The accounts are maintained and the financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, the Foundation's financial statements reflect significant receivables, payables, and other liabilities.

Basis of Presentation and Revenue Recognition

The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Foundation has permanently restricted net assets of \$1,104,489 as of December 31, 2013 and \$902,500 as of December 31, 2012.

Contributions received and fund raising income is recognized in the period in which the services are provided.

Cash and Cash Equivalents

For purposes of these financial statements, the Foundation considers cash to be amounts in demand accounts and money market accounts. Cash, restricted, is cash deposited specifically determined by the donor's intent and is held in separate accounts.

Accounts Receivable

Accounts receivable are included in the accompanying statements of financial position at the original invoice amount. The accounts receivable balance is comprised of amounts owed to the American Paint Horse Association ("Association") and other miscellaneous receivables. (See Note 6, RELATED PARTY.)

The Foundation does not have an allowance for doubtful accounts, as management believes that all of its receivables are fully collectible.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Fair Value of Financial Instruments

The carrying value of the Foundation's financial instruments, not otherwise disclosed herein, is comparable to the fair value due to the short-term nature of these financial statements.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments

The Foundation carries its investments in debt securities and common stock equities at their fair values in the statement of financial position. Unrealized gains and losses of all investments are included the change in net assets in the accompanying statement of activities.

Inventory

The bronze collection inventory held for resale is carried at the lower of cost or market determined by the first-in, first-out method.

Property, Equipment, Depreciation and Collections

Property and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which is 4 years. The Foundation capitalizes asset improvements and additions in excess of \$500. In 2012, the Foundation instituted a policy in which all fully-depreciated furniture and equipment is removed from the books. In 2013 and 2012, fully-depreciated furniture and equipment was removed from the books in the amounts of \$625 and \$8,319, respectively.

The Foundation possesses various prints, original paintings and bronze sculptures purchased and carried at their cost or received as unrestricted gifts and carried at their estimated fair value. These works of art are on display and were not purchased or received for the purpose of re-sale. These items are not depreciated. (See Note 5, PROPERTY, EQUIPMENT AND COLLECTIONS.)

Income Taxes

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the Foundation may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. An example of a tax position is the tax-exempt status of the Foundation. There was no income tax expense for 2013 or 2012.

The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for 2013 or 2012.

The Foundation files Form 990 in the U.S. federal jurisdiction. The Foundation is generally no longer subject to examination by the Internal Revenue Service for years before 2010.

Advertising

Advertising is recorded as an expense when incurred. For the years ended December 31, 2013 and 2012, advertising expense was approximately \$5,830 and \$5,135, respectively.

Concentration of Credit Risk

The Foundation maintains its cash and investment balances at reputable financial institutions located in the southwest United States. During the last two years ended December 31, 2012 and December 31, 2011, all noninterest bearing transactions were fully insured regardless of the balance of the account at all FDIC-insured institutions. Beginning January 1, 2013, Section 335 of the Dodd-Frank Act permanently increased the standard maximum deposit insurance amount to \$250,000 per depositor.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. RESTRICTED PROGRAMS

The Foundation has permanently restricted endowments with investment income restricted for scholarship purposes. At December 31, 2013 and 2012, permanently restricted net asset balances were \$1,104,489 and \$902,500, respectively.

3. INVESTMENTS, RESTRICTED

The Foundation has restricted investments in common stock equities through professionally managed funds. The restricted investments held by the Foundation on December 31, 2013:

	Cost/Carrying Value	Dividends	Market Value
Stock & Mutual Funds	\$424,769	\$ -	\$492,266

Bonds and certificates of deposits, restricted, held by the Foundation on December 31, 2013:

	Maturity Date	Interest Rate	Cost/Carying	Market
Investment Description	Ranges	Ranges	Value	Value
Bonds & Certificates	2/27/2014 to	1% to		
of Deposit	2/15/2022	6.75%	\$525,035	\$523,159

The Foundation has restricted investments in common stock equities through professionally managed funds. The restricted investments held by the Foundation on December 31, 2012:

	Cost/Carying Value	Dividends	Market Value
Stock & Mutual Funds	\$418,358	-	\$455,544

Bonds and certificates of deposits, restricted, held by the Foundation on December 31, 2012:

Investment Description	Maturity Date	Interest Rate	Cost/Carying	Market
	Ranges	Ranges	Value	Value
Bonds & Certificates of Deposit	12/19/2013 to 1/13/2022	0.75% to 6.75%	\$547,207	\$549,355

The following schedule summarizes the Foundation's investment return and its classification in the Statements of Activities for the years ended December 31, 2013 and 2012.

	2013	2012
Investment income, interest	\$21,966	\$23,207
Realized gains/(losses), net	4,005	72
Unrealized gains/(losses), net	49,312	47,328
Total Investment Return	\$75,283	\$70,607

4. FAIR VALUE MEASUREMENTS

in pricing the assets or liabilities.

The FASB guidance for fair value measurements defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. A fair value measurement assumes that the transaction to see the assets or transfer the liability occurs in the principal market for the assets or liability. The price in the principal (or most advantageous) market used to measure the fair value of the asset or liability shall not be adjusted for transaction costs. An orderly transaction is a transaction that assumes exposure to the market for a period prior to the measurement date to allow for marketing activities that are usual and customary for transactions involving such assets and liabilities; it is not a force transaction. Market participants are buyers and sellers in the principal market that are (1) independent, (2) knowledgeable, (3) able to transact and (4) willing to transact.

The guidance for fair value measurements for financial assets and financial liabilities requires the use of valuation techniques that are consistent with the market approach, the income approach and/or the cost approach. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses valuation techniques to convert future amounts, such as cash flows or earnings, to a single present amount on a discounted basis. The cost approach is based on the amount that currently would be required to replace the service capacity of an asset (replacement cost). Valuation techniques should be consistently applied. Inputs to valuation techniques refer to the assumptions that market participants would use in pricing the asset or liability. Inputs may be observable, meaning those that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from independent sources, or unobservable, meaning those that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. In that regard, the guidance establishes a fair value hierarchy for valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The fair value hierarchy is as follows:

Level 1 Inputs—Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 Inputs—Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These might include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability (such as interest rates, volatilities, prepayment speeds, credit risks, etc.) or inputs that are derived principally from or corroborated by market data by correlation or other means. Level 3 Inputs—Unobservable inputs for determining the fair values of assets or liabilities that reflect an entity's own assumptions about the assumption that a market participant would use

4. FAIR VALUE MEASUREMENTS - Continued

A description of the valuation methodologies used for assets measured at fair value, as well as the general classification of these assets pursuant to the valuation hierarchy, is set forth below.

Fair Value Measurements at Reporting Date Using

	Assets Measured at Fair Value December 31	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
RESTRICTED				
December 31, 2013				
Cash, Money Fund & Sweep	\$ 50,250	\$ 50,250	\$ -	\$ -
Certificates of Deposit	313,925	313,925	-	-
Mutual Funds	21,687	21,687	-	-
Corporate Bonds	20,703	20,703	-	-
Fixed Income Securities	138,281	138,281	-	-
Stocks, Option and ETFs	470,379	470,379	-	-
	\$1,015,225	\$1,015,225	\$ -	\$ -
December 31, 2012				
Cash, Money Fund & Sweep	\$ 30,286	\$ 30,286	\$ -	\$ -
Certificates of Deposit	369,618	369,618	-	-
Mutual Funds	21,673	21,673	-	-
Corporate Bonds	19,638	19,638	-	-
Fixed Income Securities	129,813	129,813	-	-
Stocks, Option and ETFs	433, 871	433, 871	-	-
	\$1,004,899	\$1,004,899	\$ -	\$ -

Investment securities are classified within Level 1 of the valuation hierarchy. The Foundation obtains fair value measurements for investment securities from investment managers and brokers.

5. PROPERTY, EQUIPMENT AND COLLECTIONS

	2013	2012
Furniture and Equipment	\$ -	\$ 625
Collections	366,950	366,950
	\$366,950	\$367,575
Less Accumulated Depreciation		588
Property and Equipment, Net	\$366,950	\$366,987
Depreciation Expense	\$37	\$89

6. RELATED PARTY

A portion of the Foundation's day-to-day functions are conducted by employees of the American Paint Horse Association (Association). The Association is a separate corporation (not-for-profit) organized for the purpose of collecting, recording and preserving the pedigree of the Paint Horse. The Foundation is managed by a board of directors which consists of members of the Association. These services and expenses are listed as an unrestricted support contribution and then as corresponding expenses per the criteria for recognition under generally accepted accounting principles. At December 31, 2013 and 2012, the amount of like-kind contributions was \$ 17,830 and \$ 17,135, respectively. In addition, the Association made unrestricted contributions in 2013 and 2012 of \$ 2,000 and \$ 3,000, respectively.

7. SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 4, 2014, which is the date the financial statements were available to be issued. No material subsequent events occurred through April 4, 2014.